



IRVINE UNIFIED SCHOOL DISTRICT

LCAP/Budget Update for Public Hearing

June 8, 2021

**Local Control
Accountability Plan
Part 1: Plan Summary**



State and Local Indicators

- Attendance Rates
- Chronic Absenteeism
- MS Dropout Rate
- HS Dropout Rate
- Graduation Rates
- Suspension Rates
- Expulsion Rates
- Preparation for college by ELA/Math PSAT NMSQT
- Stakeholder participation in engagement opportunities
- Physics before graduation
- Performance on local assessments (STAR Ren)
- Performance on State Assessments
- A-G Requirements or CTE Pathways
- UC/CSU requirements
- EL Progress towards proficiency-ELPAC
- EL Reclassification Rate
- Preparation for College by the EAP in ELA & Math
- Teachers appropriately assigned/credentialed
- Access to standards aligned instructional materials
- School facilities maintained and in good repair
- Student participation in AP courses
- Students prepared by CCI
- AP exams passed with a score of 3 or higher



Dashboard Indicators 2019



Academic Performance	Rate	Change
ELA Assessment	65.8 points above standard	Maintained
Math Assessment	57.9 points above standard	Maintained
College/Career	71.5 % prepared	Declined
Local: Implementation of Academic Standards	STANDARD MET	



Dashboard Indicators 2019



Academic Engagement	%	Change
Chronic Absenteeism	4.8%	Maintained
Graduation Rate	95.7%	Maintained
Local: Access to a Broad Course of Study	STANDARD MET	



Dashboard Indicators 2019



Conditions and Climate	Rate	Change
Suspension Rate	1%	Maintained
Local: Basics: Teachers, Instructional Materials, Facilities	STANDARD MET	
Local: Parent Engagement	STANDARD MET	
Local: Local Climate Survey	STANDARD MET	



Local Indicators



Academic Performance	Rate	Performance
STAR Renaissance ELA/Literacy Assessment	74.7%	Meeting or Exceeding Standards
STAR Renaissance Math Assessment	86.7%	Meeting or Exceeding Standards
College/Career Readiness	72.8%	Prepared
Local: Implementation of Academic Standards	STANDARD MET	



Local Indicators



Academic Engagement	%	Performance
Chronic Absenteeism	4.7 %	*Below County and State
Graduation Rate	95.8%	*Above County and State
Local: Access to a Broad Course of Study	STANDARD MET	



Local Indicators



Conditions and Climate	Rate	Performance
Suspension Rate	.7%	*Below County and State
Local: Basics: Teachers, Instructional Materials, Facilities	STANDARD MET	
Local: Parent Engagement	STANDARD MET	
Local: Local Climate Survey	STANDARD MET	



Additional Local Indicator

Academic Performance English Learner Progress:

- *Well-Developed: 34%**
- *Moderately Developed: 35%**
- *Somewhat Developed: 19%**
- *Beginning Stage: 12%**



**Local Control
Accountability Plan
Part 2: Annual Update**



Achievement and Broad Course of Study



Performance Area	Overall Rate	Subgroups to monitor
STAR Renaissance ELA/Literacy Assessment	74.7%	Socioeconomically Disadvantaged (SED), African American, Hispanic, Students with Disabilities (SWD), English Learners (EL)
STAR Renaissance Math Assessment	86.7%	SED, African American, Hispanic, SWD
College/Career Readiness	72.8%	SED, African American, Hispanic, SWD, EL



College/Career Readiness

98.7%

**Completion of 2 or More
College Prep Classes**

87%

**Scoring 3 or Higher on
Advanced Placement
Assessments**

78%

**Students Satisfying
UC/CSU Requirements**



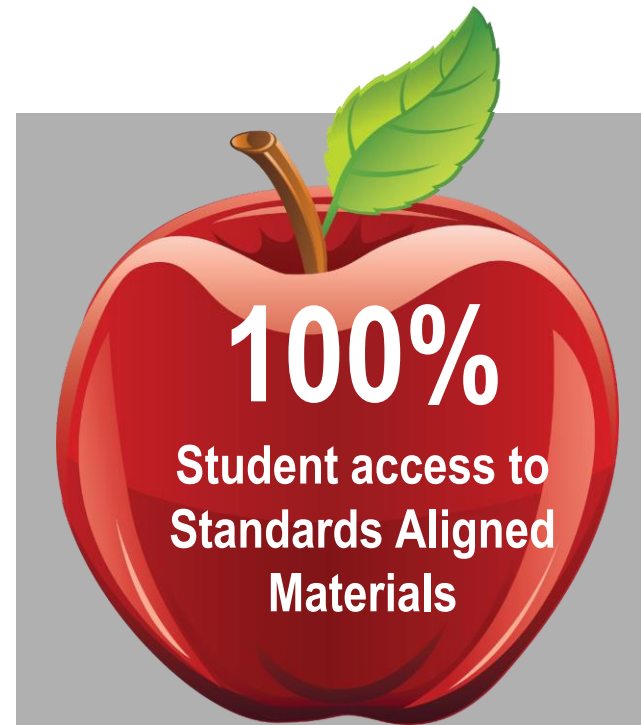
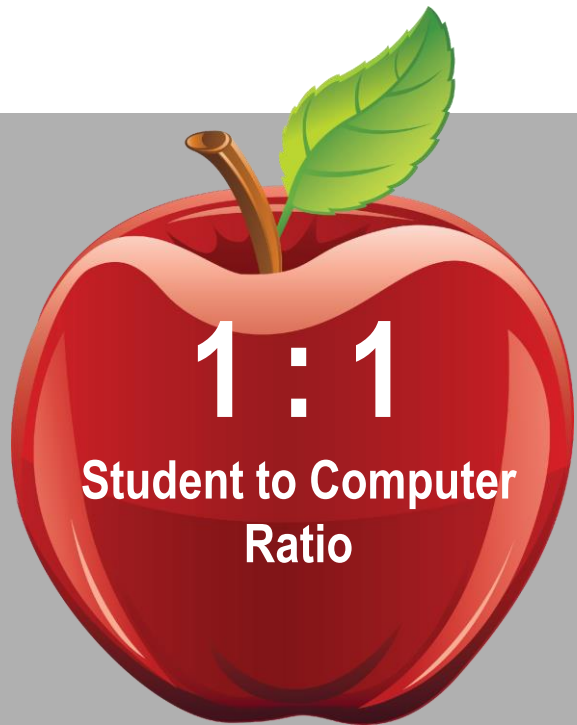
Engagement and School Climate



Performance Area	Overall Rate	Subgroups to monitor
Graduation Rates	95.8%	SWD, Homeless
Chronic Absenteeism	4.8%	SED, Foster Youth, SWD, African American, Homeless
Suspension Rate	.7%	SWD, African American,



Access





Learning Continuity Plan

In Person Instructional Offerings

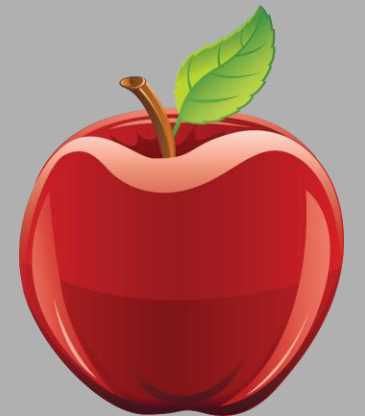
Distance Learning

Pupil Learning Loss

Mental Health and Social and Emotional Well-Being

Pupil and Family Engagement and Outreach

School Nutrition



**Local Control
Accountability Plan**

Part 3: Stakeholder Engagement



LCAP Overview

IUSD has completed an in-depth process to engage stakeholders:

- Sharing information on Learning Continuity Plan, LCFF and LCAP
- Gathering input on developing the draft 2021-22 LCAP
- Gathering feedback on draft 2021-22 LCAP

June 2021:

- Final review and approval of 2021-22 LCAP

**Local Control
Accountability Plan**

Part 4: Goals, Actions, and Services



Determining LCAP Actions and Expenditures

2021-22 LCAP Focus:

After review and careful consideration of stakeholder feedback, the Superintendent and Cabinet have designed the following plan:

- Aligned with eight state priorities and three district goals
- Created without using any of the new “2021-22” funding confirmed in the “May Revise”



Irvine LCAP Goals

1. Create a positive school climate and system of supports for student personal and academic growth.
2. Ensure all students attain proficiency in state standards and local assessments through access to rigorous and relevant learning tools, resources and skills for all staff and students.
3. Address barriers limiting student participation in programs and provide equity in allocation of resources.



Goal 1: Create a positive school climate and system of supports for student personal and academic growth

Action #	Action Item	Total	One-time	Ongoing	21-22 Other
1.2.C	Summer School-Athletic Augmentation	\$30,000	\$30,000		
1.4.A	Project Success/Guidance Assistant/Wellness Support	\$335,000	\$335,000		
1.4.D	ERC-Elem. Resource Counselors	\$1,551,000	\$485,000	\$816,000	\$250,000
NEW 1.4.E	Optimistic Advantage	\$100,000	\$100,000		



Goal 1

One-Time and New Action Items

Survey: 1603 responses

Description	High/Med Priority	Low Priority	Not Applicable to Me
Summer School Athletic Augmentation	47%	35%	19%
Project Success/Guidance Assistants	82%	10%	9%
Elementary Resource Counselors	84%	7%	11%
Optimistic Advantage	69%	19%	13%



Goal 2: Ensure all students attain proficiency in state standards & local assessments through access to rigorous and relevant learning tools, resources, and skills for staff and students

Action #	Action Item	Total	One-time	Ongoing	21-22 Other
2.2.A	Professional Learning Communities	\$1,372,000	\$702,315	\$669,685	
2.3.A	Curriculum/Special Ed TOSAs	\$1,950,000	\$1,040,000	\$910,000	
2.3.B	Stipends-Mentors/Curriculum Development/Blended Learning	\$500,000	\$500,000		
2.3.C	Education Technology TOSAs	\$390,000	\$130,000	\$260,000	
2.3.D	HS Site Technology Mentors	\$50,000	\$50,000		
2.4.A	Computer Match	\$300,000		\$300,000	
2.4.B	Technology Maintenance Fund	\$600,000	\$200,000	\$400,000	
2.6.A	PE Paraprofessionals	\$800,000	\$205,000	\$295,000	\$300,000
New 2.6.B	PE Support	\$100,000	\$100,000		



Goal 2

One Time and New Action Items

Survey: 1603 responses

Description	High/Med Priority	Low Priority	Not Applicable to me
Professional Learning Communities	60%	36%	4.7%
Curriculum/Special Ed TOSAs	70%	28%	6%
Stipends-Mentors/Curriculum Development/Blended Learning	75%	21%	3%
Education Technology TOSAs	77%	21%	2%
HS Site Technology Mentors	58%	16%	25%
Computer Match	85%	9%	6%
Technology Maintenance Fund	95%	4%	1%
PE Paraprofessionals	75%	15%	8%
PE Support	71%	21%	7%



Goal 3: Address barriers limiting student participation in programs and provide equity in allocation of resources

Action #	Action Item	Total	One-time	Ongoing	21-22 Other
3.1.B	Impacted/Interventions Sections 7-12	\$1,176,000	\$1,176,000		
3.2.D	MS Stipends-Student Support/Safety	\$50,000	\$50,000		
3.2.E	HS Allocation for Student Support/Safety	\$285,000	\$285,000		
3.2.F	Equal Opportunity Schools	\$125,000	\$125,000		
3.4.B	Reduce Induction Fees	\$100,000	\$100,000		
3.5.A	Innovative Furniture	\$100,000	\$100,000		
3.6.A	CTE/ROP Sections	\$200,000	\$200,000		



Goal 3

One Time and New Action Items

Survey: 1603 responses

Description	High/Med Priority	Low Priority	Not Applicable to me
Impacted/Interventions Sections 7-12	73%	6%	21%
MS Stipends-Student Support/Safety	63%	5%	31%
HS Allocation for Student Support/Safety	67%	5%	27%
Equal Opportunity Schools	71%	11%	11%
Reduce Induction Fees	50%	21%	28%
Innovative Furniture	62%	33%	5%
CTE/ROP Sections	75%	6%	19%



LCAP Federal Addendum

- Adopted by the State Board of Education (SBE) on March 14, 2018
- Within California, Local Educational Agencies (LEAs) that apply for Every Student Succeeds Act (ESSA) funds are required to complete the Local Control and Accountability Plan (LCAP), the LCAP Federal Addendum Template (Addendum), and the Consolidated Application (ConApp).
- The LCAP Federal Addendum includes details on how IUSD allocates resources for Title I, Title II, Title III, and Title IV to meet the Local Educational Agency (LEA) Plan provisions of the ESSA.



Consolidated Application

- To receive specific categorical funds each school year, the Board of Education must approve the Application For Funding
- IUSD is eligible for the following categorical programs:
 - Title I: Improving Academic Achievement (\$2,437,837)
 - Title II: Improving Teacher Quality (\$501,283)
 - Title III: Ensure English Learners Attain Proficiency in English (\$1,457,463)
 - Title IV: Student Support and Academic Enrichment (\$186,877)



LCFF Budget Overview for Parents

- Adopted by the State Board of Education (SBE) Executive Director on December 31, 2018;
- The Budget Overview for Parents must be developed in conjunction with, and attached as a cover to, the LCAP for 2021-22.
- The Budget Overview for Parents uses language that is understandable and accessible to parents and is information displayed using visuals and graphics.

2021-22 Budget

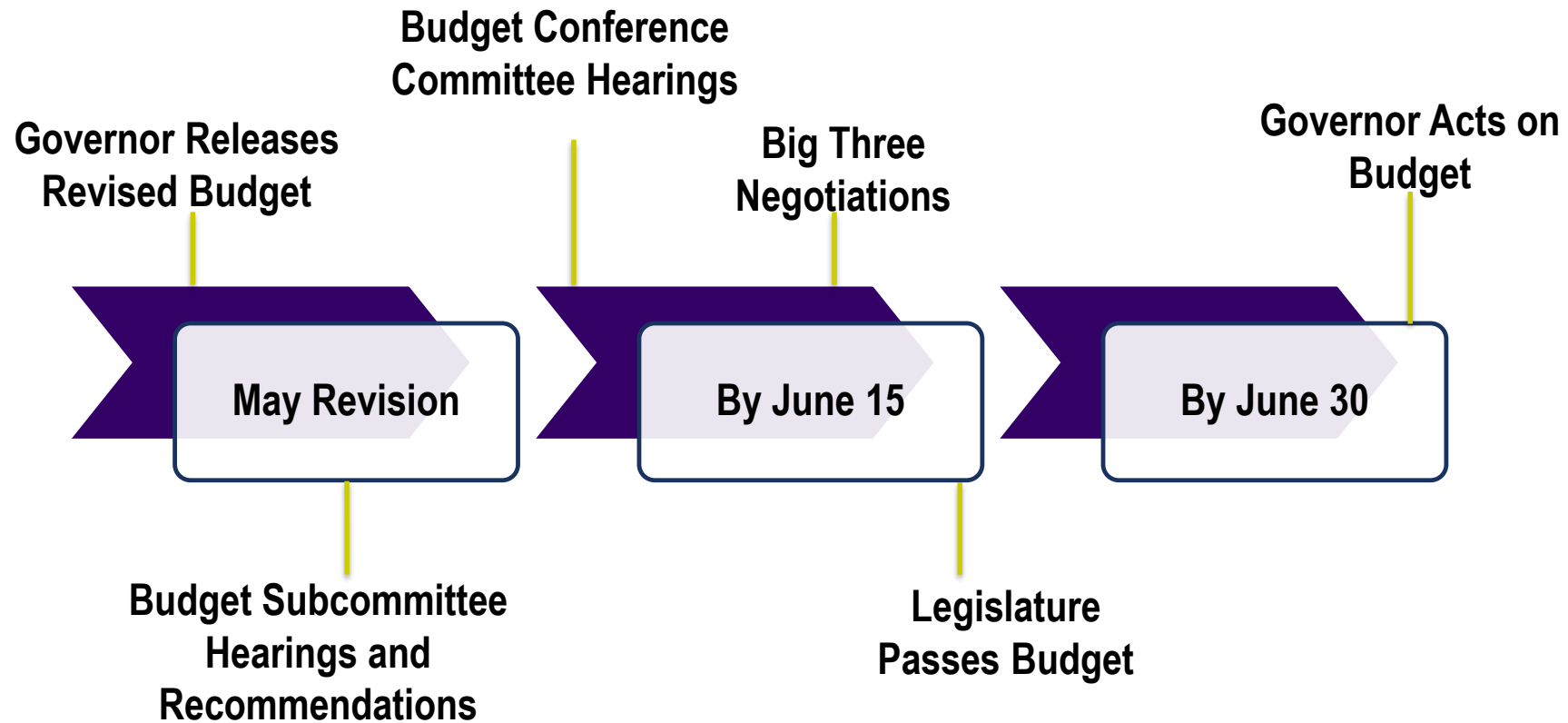


2021-22 Budget Development Process

- On May 14, 2021 the Governor released the May Revision to his 2021-22 January State Budget Proposal
- Due to timing and in the absence of a Final State Adopted Budget, districts build budgets based on the Governor's May Revision
- The District's Budget is officially updated throughout the year
 - First Interim – December
 - Second Interim – March
- Budget assumptions are developed with guidance from:
 - The Orange County Department of Education
 - School Services of California (SSC)
 - The California Association of School Business Officials (CASBO)
 - A variety of other sources....



From May Revision to Budget Enactment





State Fiscal Outlook

- Over the past year the impacts of the COVID-19 pandemic have had a profound impact on the State's Economic forecast
- The 2020-21 State Budget assumed dramatic and sustained decreases in forecasted state revenues of approximately \$41.2 billion
- Coupled with forecasted increases in safety net services, the 2020-21 State Budget forecast a \$54 billion shortfall
- With the anticipated loss in statewide revenues, Proposition 98 was cut by approximately \$13.5 billion in the current year
 - No Cost-of-Living Adjustment (COLA)
 - Deferral of Apportionments of approximately \$12 billion



State Fiscal Outlook

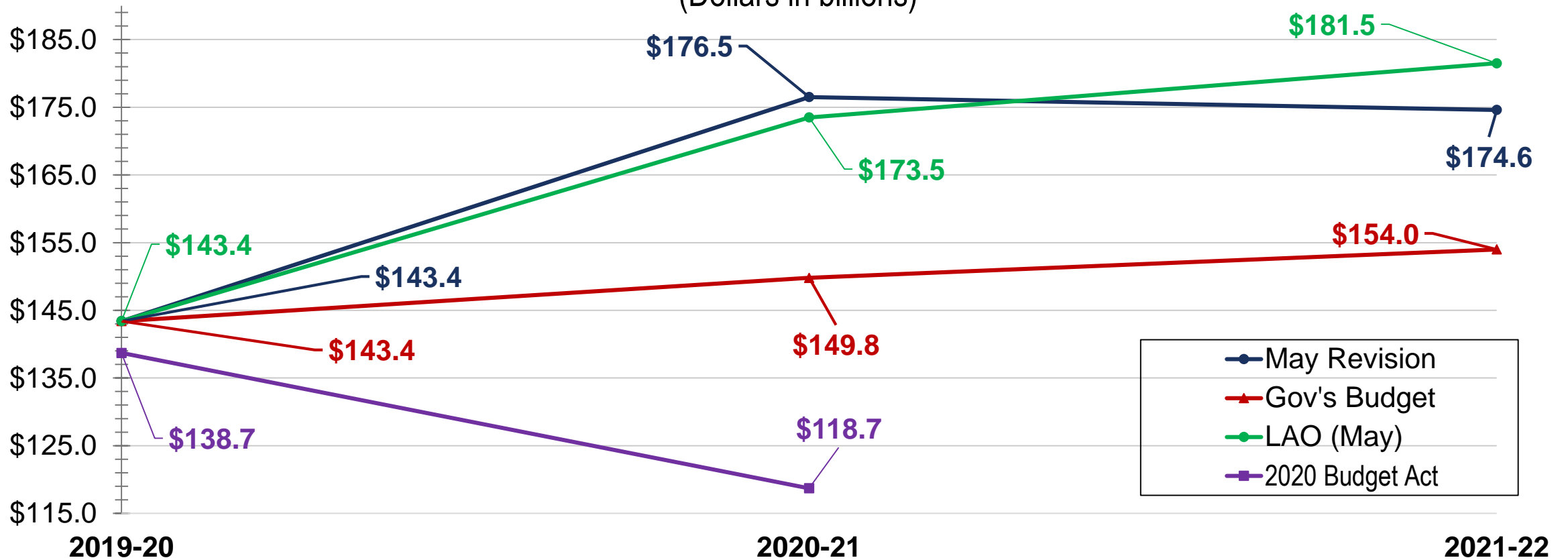
- Virtually all of the 2020-21 State Budget assumptions were too pessimistic
- Through March, the big three (PIT, SUT and CT) revenue sources are up a staggering 20% from 2019-20 and 27% from 2018-19
- The substantial impact in state revenues has resulted in a state surplus of \$76 billion which grows to \$100 billion including federal stimulus
- Very positive for Proposition 98 – the minimum guarantee grows by \$17.7 billion





State General Fund Revenues

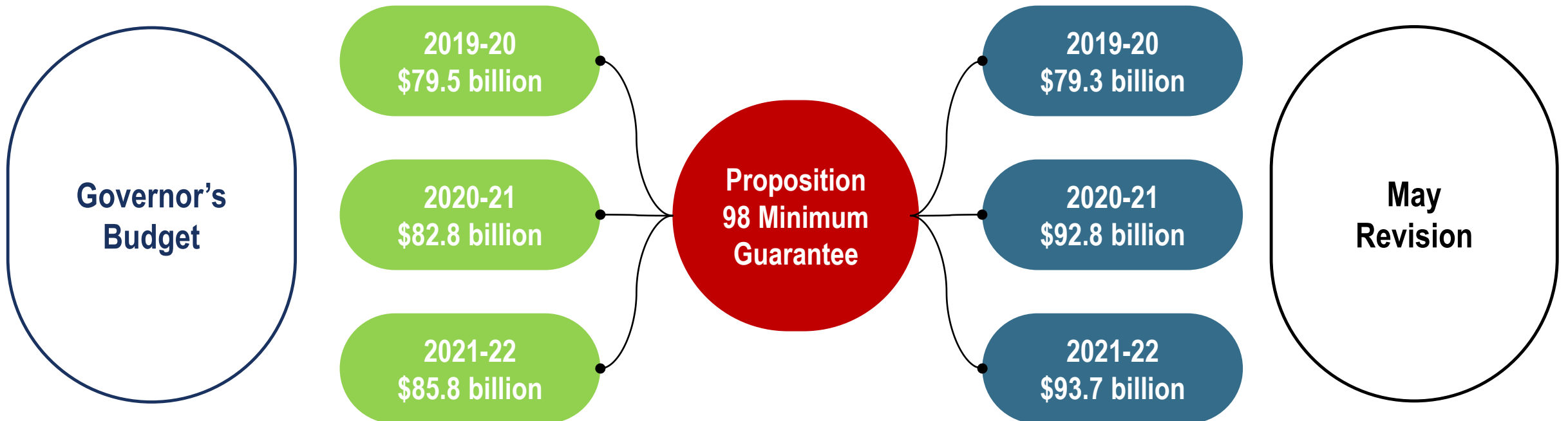
(Dollars in billions)





Proposition 98 Funding

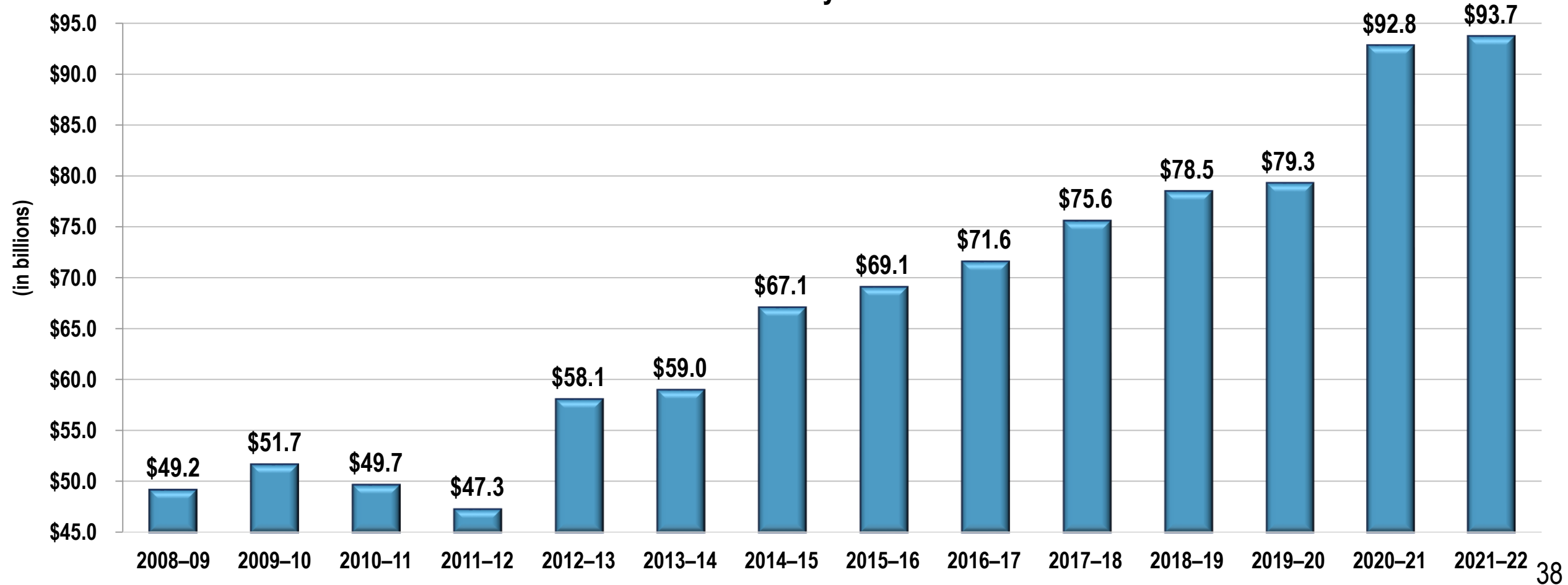
- Proposition 98 funding levels have increased substantially by over \$17.5 billion from the 2021-22 Governor's January Budget proposal for all three fiscal years
- Largely due to increases in General Fund revenues





Proposition 98

Proposition 98 Funding Over Time
2008–09 to 2021–22 May Revision





2021-22 May Revise Highlights

- The May Revise includes funding for a “Super” Cost-of-Living Adjustment (COLA) of 5.07%
 - 2.31% COLA from 2020-21, 1.7% from 2021-22 plus a 1% added COLA compounded at 5.07%
 - Super COLA will be applied to all elements of the Local Control Funding Formula (LCFF)
- Impact to IUSD – approximately \$16.5 million
- After accounting for annual increases in expenditures of approximately \$8.0 million or less than 2% of the General Fund annually, approximately \$8.5 million in ongoing funding available for allocation





2021-22 May Revise Highlights

- Special Education to receive a 4.05% COLA not the “Super” COLA
- May Revise includes no additional relief for pension cost increases
- STRS Board recommending an increase of 1% in 2021-22 for an increase in costs to IUSD of approximately \$1.7 million
- Most other categorical programs will only receive the 2021-22 1.7% statutory COLA
- \$8.4 billion is allocated to paying down a portion of the deferrals from 2020-21, leaving a balance of \$2.6 billion





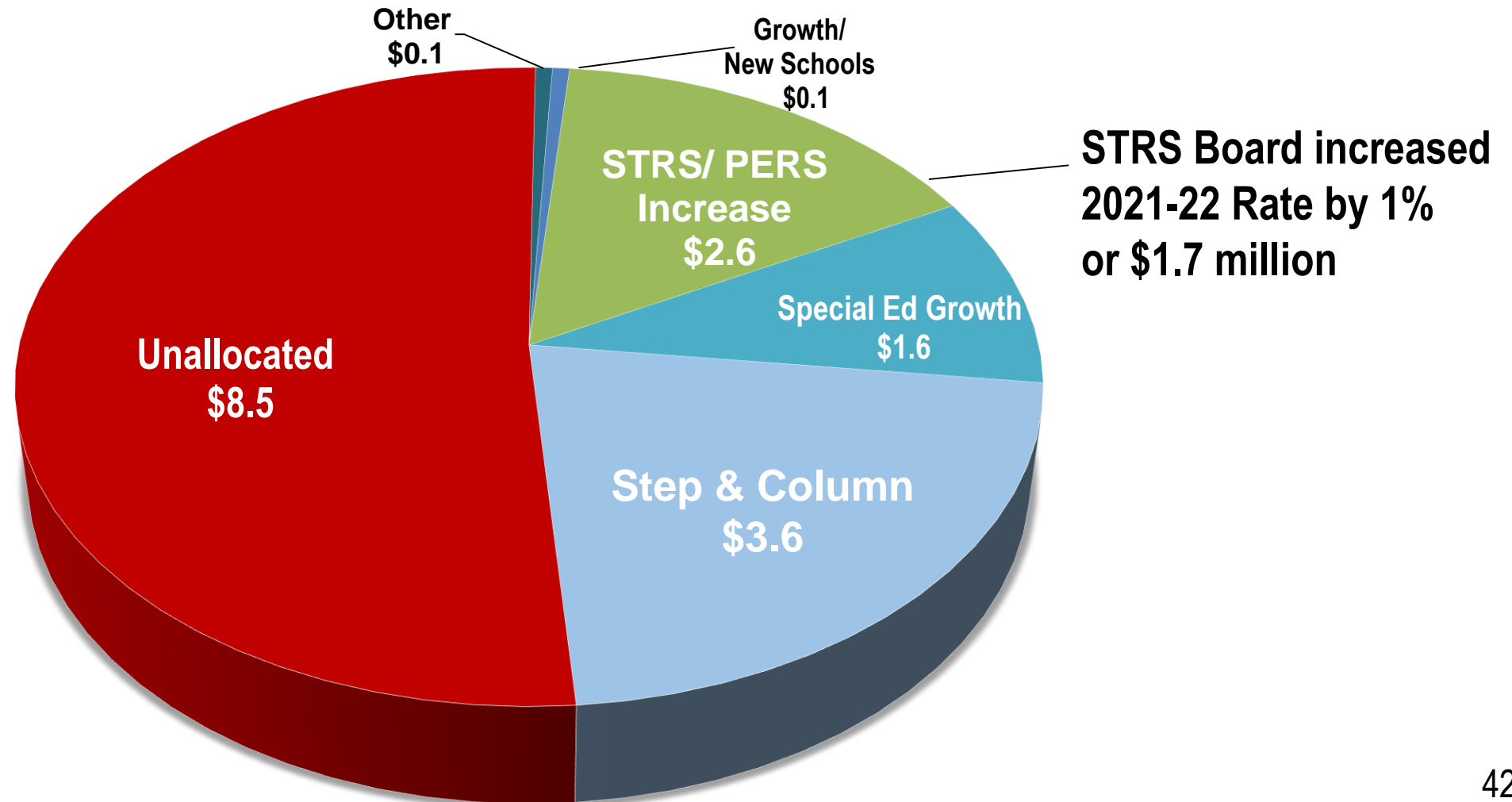
January Budget vs. May Revision

Item	Governor's Budget	May Revision
LCFF Funding Increase	\$2 billion	\$3.2 billion
Proposition 98 Minimum Guarantee		
2019–20	\$79.5 billion	\$79.3 billion
2020–21	\$82.8 billion	\$92.8 billion
2021–22	\$85.8 billion	\$93.7 billion
2021–22 Statutory COLA	1.5%	1.7%
2021–22 Compounded COLA	3.84%	4.05%*
2021–22 LCFF “Mega” COLA	N/A	5.07%



Utilization of Ongoing \$16.5 M Funding

(\$ in millions)





May Revise – New Major Initiatives

In-Person Instruction Grants

- IUSD to receive \$10.6 million
- Funds must be spent by August 2022
- Allowable uses include:
 - Purchase Personal Protective Equipment (PPE)
 - Improve ventilation of indoor learning spaces or create outdoor learning spaces
 - Teacher or classified staff salaries for those providing and supporting in-person instruction
 - Social and mental health support services provided in conjunction with in-person instruction
 - More broad based uses than the Expanded Learning Grants

Expanded Learning Grants

- IUSD to receive \$22.4 million
- Funds must be spent by August 2022
- Allowable uses include:
 - Expanded summer school or intersessional instructional programs
 - Extending school year; increasing instructional minutes/days
 - Implementing/expanding learning supports
 - Tutoring, learning recovery programs and educator training in “accelerated learning strategies and effectively addressing learning gaps”
 - Addressing other “barriers to learning” including health, counseling, mental health services, school meal programs, before and after school programs
 - Community learning hubs that provide access to tech
 - **LEAs must develop an expenditure plan by June 1**



May Revise – New Major Initiatives

- The May Revise includes two proposals that would augment the In-Person Instruction Grant and the Expanded Learning Grant
 - \$ 2 billion in one-time funding for the In-Person Instruction Grant estimated impact to IUSD.....\$10.6 million
(rejected by both Senate and Assembly Budget Subcommittees)
 - \$2.6 billion in one-time funding for the Expanded Learning Grant estimated impact to IUSD.....\$12.5 million
(rejected by both Senate and Assembly Budget Subcommittees)
- Universal Transitional Kindergarten – May Revise includes proposal to expand TK eligibility to all four-year-olds by 2024-25. This will be phased in beginning in 2022-23 with children who will have their fifth birthday between September 2 and March 2
- Each year thereafter the eligibility age will be increased by three months until full implementation in 2024-25
- 2021-22 is intended to be a planning year with \$190 million allocated for facilities and planning. The amount allocated increases to \$900 million in 2022-23 increasing to \$2.7 billion upon full implementation in 2024-25 **(both Senate and Assembly Budget Subcommittees have recommended changes to this plan)**
- Proposition 98 will be rebench to accommodate a 14th grade



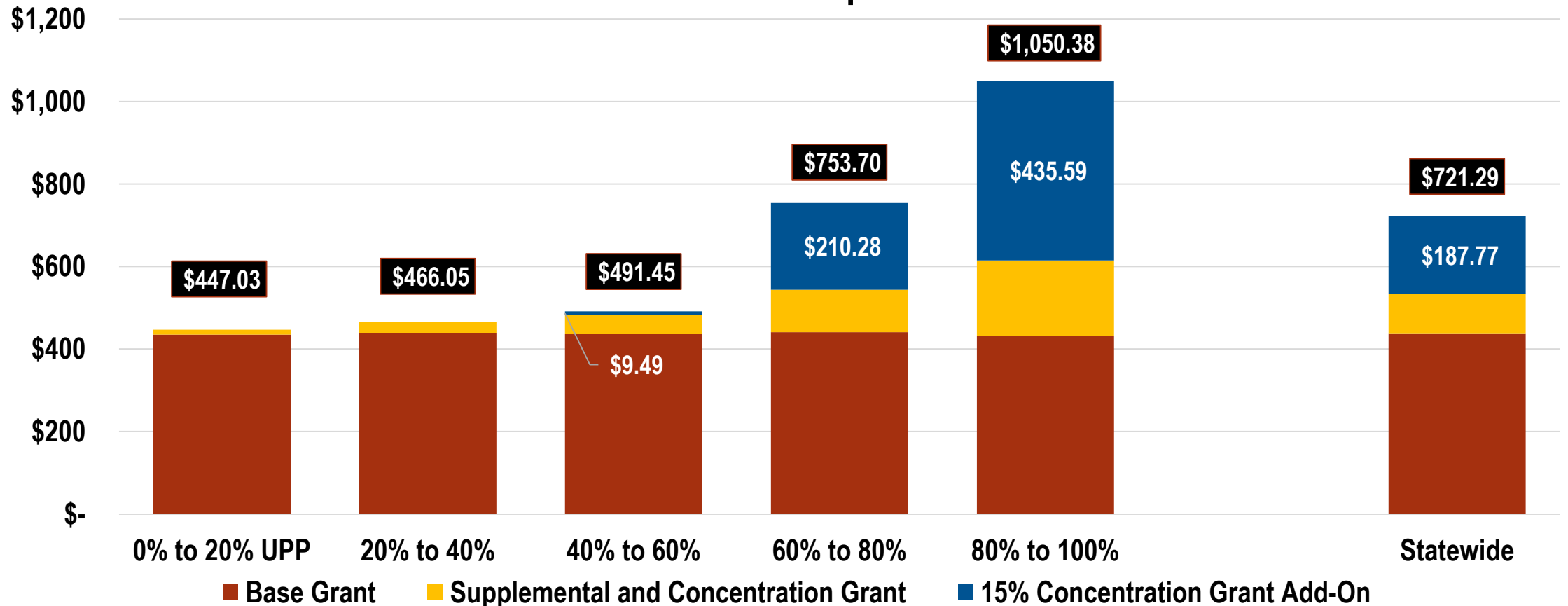
May Revise – New Major Initiatives

- The May Revise includes two initiatives aimed at providing additional funding ONLY to districts that currently receive the Concentration Grant Funding under the LCFF
- May Revise proposes to increase the Concentration Grant funding from 50% to 65% of the base LCFF grant amount for districts above 55% unduplicated threshold
 - Funds must be used to increase staff on all campuses, including counselors, nurses, teachers, paraprofessionals and other student support providers
 - Must be clearly defined in the annual LCAP
- Under the umbrella of Expanded Learning, the May Revise includes a proposal to increase the learning and enrichment instructional time for high priority needs K-6 students
 - Proposal includes \$1 billion in 2021-22 increasing to \$5 billion in 2025-26 when it will be added in to the LCFF Concentration Grant allocation ongoing
 - Funding will only be available for districts with high unduplicated counts initially. The first year is allocated to those districts with at least 85% unduplicated counts and then is gradually reduced over the next four years.
- **(Both proposals rejected by both Senate and Assembly Budget Subcommittees as proposed)**



LCFF Growth-Concentration Grant Proposal

LCFF Growth per ADA





May Revise – New Major Initiatives

- The May Revise includes \$3 billion in one-time funding to expand the implementation and use of the community school model
 - Prioritizes the creation of new community schools
 - Requires a 50% cash or in-kind match for applying entities
 - Grants provided to promote integration of health, mental health and social services with instruction
 - Creates at least 5 regional technical assistance centers to provide support and assistance
- The May Revise includes \$3.3 billion to invest one-time resources to support educator workforce initiatives
 - Build teacher pipeline
 - Encourage educator retention
 - Provide professional training in key areas for administrative, credentialed, and classified staff
- **(Assembly and Senate Budget Subcommittees have proposed changes to both proposals)**



Risks to the State Budget

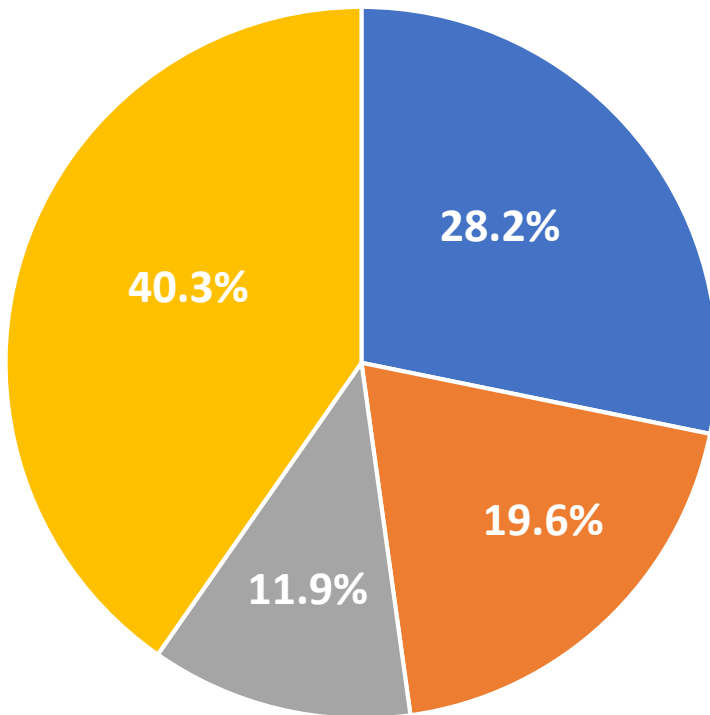


- Economists becoming concerned about inflation given the significant influx of Federal stimulus funding in recent years
- Federal reserve may need to raise interest rates to quell inflation concerns
- Top 1% California tax payers generate more than 50% of state taxes, many of which are driven by Capital Gains Taxes
- Significant shift in inflation will have a negative impact on the stock market thus increasing the volatility of Capital Gains
- Many sectors and many individuals and families are hurting
- While down from a high of 16% unemployment still at approximately 8%
- Multiyear revenue forecast is highly uncertain

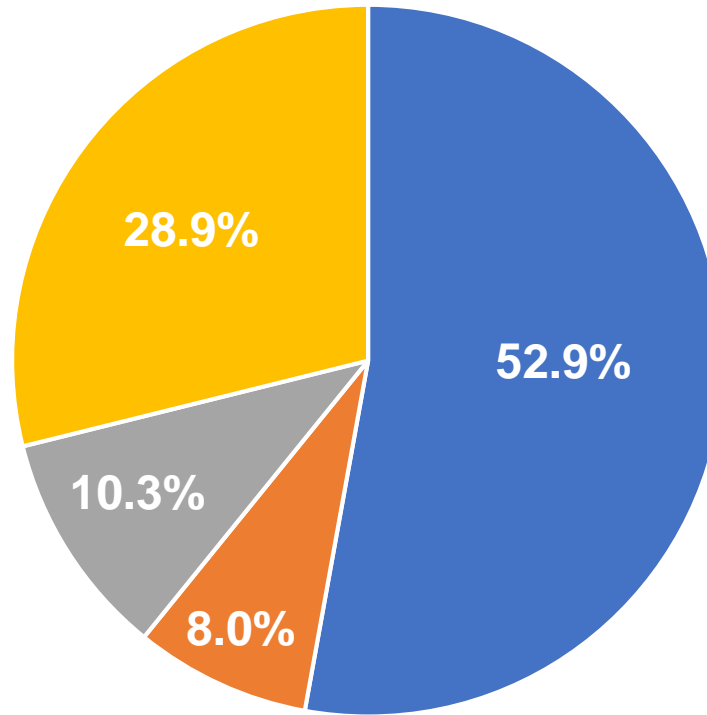


General Fund Revenues Over the Decades

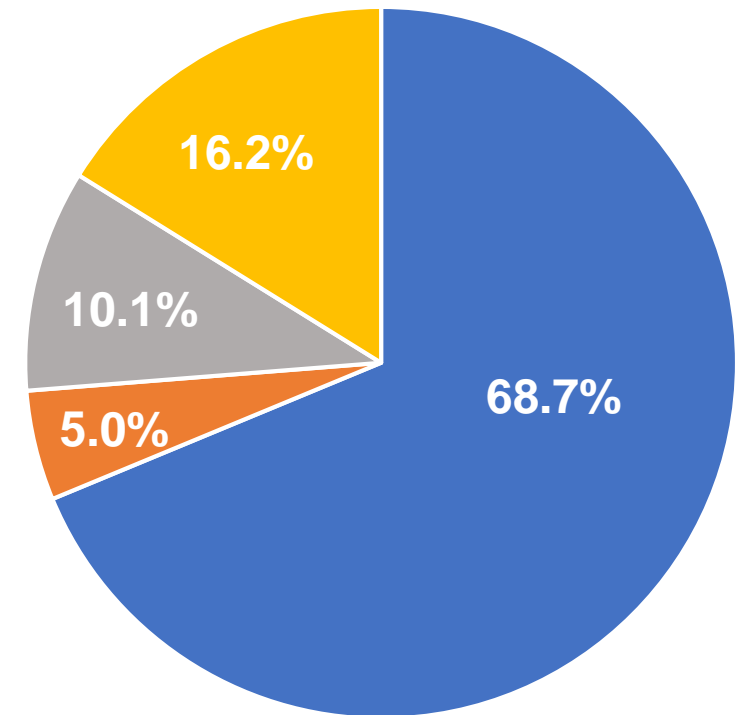
1970-71



2010-11



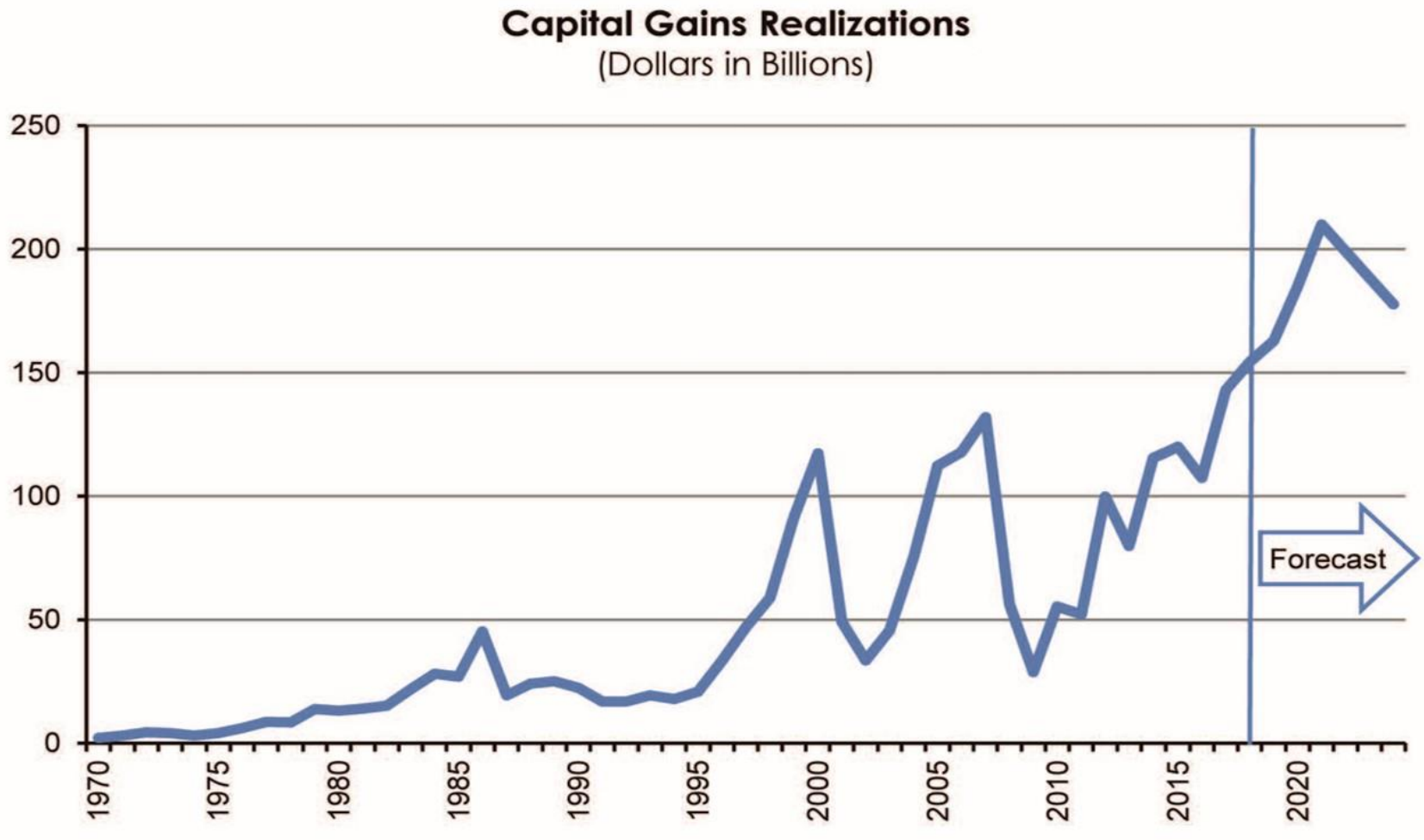
2021-22



■ Personal Income Tax ■ Other ■ Corporation Tax ■ Sales & Use Tax



Capital Gains Realizations





Federal Stimulus Funding

New Funding

Coronavirus Response and Relief Supplemental Appropriations Act

\$900 billion – December 2020

- IUSD to receive \$8.2 million
- Funds must be spent by September 2023
- Allowable uses of funds (broad):
 - Personal Protective Equipment (PPE)
 - Education technology – hardware, software, connectivity
 - Mental health services and supports
 - Summer learning, after school programs
 - Nutrition Services

Families First Coronavirus Response Act – American Rescue Plan

\$1.9 Trillion - March 2021

- IUSD to receive \$18.2 million
- Funds must be spent by September 2023
- Allowable uses of funds (broad):
 - Address learning loss
 - Summer School; Extended instructional time; afterschool programs
 - Programs need to recognize disproportionate impact on:
 - Each major racial and ethnic group
 - Children with disabilities; English language learners; foster youths; Free and Reduced Meals

Other activities that are necessary to maintain the operation of and continuity of services in local educational agencies and continuing to employ existing staff of the local educational agency



Significant Federal and State One-Time Resources

Summary of New One-time funding:

Expanded Learning Opportunities	\$22,412,772
In-Person Instruction	\$10,627,914
ESSER II	\$ 8,194,284
ESSER III	\$18,235,156

Total: [\\$59,470,126](#)

Given the significance of the one-time funding, districts will need to ensure an exit strategy as one-time funds cannot be used to fund ongoing programs and/or costs.....





Major Discretionary Spending: Governor's Priorities outside of Proposition 98

- \$12 billion “Golden State Stimulus” tax refunds/credits, rent/utility bill relief, and small business grants and relief
- \$12 billion to address housing affordability and homelessness crisis
- \$11 billion to modernize California transportation system
- \$7 billion to expand broadband infrastructure and increase access
- \$5 billion related to drought mitigation and investments in water supply
- \$4.5 billion related to climate change, including zero emission vehicle goals
- \$4 billion for college affordability
- \$3 billion youth mental and behavior health initiative
- \$2 billion to combat wildfires



Building 2021-22 LCAP/Budget

- Utilizing input from numerous stakeholders through the LCAP process, IUSD has leveraged use of one-time resources over multiple fiscal years
- Approximately \$9.3 million in “one-time” investments were targeted to drop off at end of 2021
- In recognition, current year one-time resources set aside
- Unallocated from 2019-20 Closing - \$8.8 million
- Utilization of Federal Stimulus Funds where appropriate



Budget Prioritization Focus Areas

Description	LCAP 2021-22 One-Time
<u>Summary by Major Category:</u>	
Goal 1	\$950,000
Goal 2	\$2,927,315
Goal 3	\$2,036,000
Total LCAP funded by General Fund	\$5,913,315
Identified LCAP items Funded with State/Federal resources	\$1,869,500
Total One-time funding allocated	\$7,782,815
Total One-time funding available from General Fund:	\$8,858,984
General Fund remainder for future LCAPS:	\$2,945,669



2020-21 thru 2023-24 Budget Forecast

Unrestricted General Fund

Description	2020-21 Estimated	2021-22 Projected	2022-23 Projected	2023-24 Projected
Total Revenues	\$340,239,469	\$357,372,052	\$366,093,108	\$378,196,667
Total Expenditures	(\$269,103,605)	(\$280,185,142)	(\$286,010,224)	(\$290,551,569)
EXCESS (DEFICIENCY)	\$71,135,864	\$77,186,910	\$80,082,884	\$87,645,098
Other Sources/Uses	(\$80,087,063)	(\$69,362,592)	(\$69,305,364)	(\$71,399,487)
Net Increase/(Decrease)	(\$8,951,199)	\$7,824,318	\$10,777,520	\$16,245,611
Beginning Balance	\$53,455,196	\$44,503,997	\$52,328,315	\$63,105,835
Projected Ending Balance	\$44,503,997	\$52,328,315	\$63,105,835	\$79,351,446



2020-21 thru 2023-24 Budget Forecast

Unrestricted General Fund

Description	2020-21 Estimated	2021-22 Projected	2022-23 Projected	2023-24 Projected
Estimated Ending Fund Balance	\$44,503,997	\$52,328,315	\$63,105,835	\$79,351,446
<u>Components of Fund Balance:</u>				
Revolving Cash/Stores	\$350,000	\$350,000	\$350,000	\$350,000
State Recommended DEU	\$8,817,000	\$9,541,000	\$8,579,520	\$8,725,202
Contingency Reserve	\$5,000,000	\$5,000,000	\$5,000,000	\$5,000,000
Reserved for 2021-22 LCAP	\$5,913,315			
Reserved for future LCAP	\$2,945,669	\$8,000,000	\$8,000,000	\$8,000,000
Site Department Carryover	\$11,270,100	\$11,270,100	\$11,270,100	\$11,270,100
Reserve for Charter ADA/Loss		\$2,350,000	\$2,350,000	\$2,350,000
2019-20 May Revise Unallocated				
Other Assigned	\$10,207,913	\$15,817,215	\$27,556,215	\$43,656,144



2021-22 Budget & Multiyear Projections

Unrestricted General Fund

Illustration With Unallocated Allocations

Description	2020-21 Estimated	2021-22 Projected	2022-23 Projected	2023-24 Projected
Total Revenues	\$340,239,469	\$357,372,052	\$366,093,108	\$378,196,667
Total Expenditures	(\$269,103,605)	(\$280,185,142)	(\$286,010,224)	(\$290,551,569)
Currently Unallocated Ongoing		\$8,500,000	\$8,500,000	\$8,500,000
Currently Unallocated One-Time		\$11,270,100	\$8,000,000	
Revised Total Expenditures	(\$269,103,605)	(\$299,955,242)	(\$302,510,224)	(\$299,051,569)
EXCESS (DEFFICIENCY)	\$71,135,864	\$57,416,810	\$63,582,884	\$79,145,098
Total Other Sources/Uses	(\$80,087,063)	(\$69,362,592)	(\$69,305,364)	(\$71,399,487)
NET INCREASE (DECREASE)	(\$8,951,199)	(\$11,945,782)	(\$5,722,480)	\$7,745,611
Beginning Balance	\$53,455,196	\$44,503,997	\$32,558,215	\$26,835,735
Ending Balance	\$44,503,997	\$32,558,215	\$26,835,735	\$34,581,346



2020-21 thru 2023-24 Budget Forecast

Unrestricted General Fund

Illustration With Unallocated Allocations

Description	2020-21 Estimated	2021-22 Projected	2022-23 Projected	2023-24 Projected
Estimated Ending Fund Balance	\$44,503,997	\$32,558,215	\$26,835,735	\$34,581,346
<u>Components of Fund Balance:</u>				
Revolving Cash/Stores	\$350,000	\$350,000	\$350,000	\$350,000
State Recommended DEU	\$8,817,000	\$9,541,000	\$8,579,520	\$8,725,202
Contingency Reserve	\$5,000,000	\$5,000,000	\$5,000,000	\$5,000,000
Reserved for 2021-22 LCAP	\$5,913,315			
Reserved for future LCAP	\$2,945,669	\$8,000,000		
Site Department Carryover	\$11,270,100			
Reserve for Charter ADA/Loss		\$2,350,000	\$2,350,000	\$2,350,000
2019-20 May Revise Unallocated				
Other Assigned	\$10,207,913	\$7,317,215	\$10,556,215	\$18,156,144



Thank you!!