



IRVINE UNIFIED SCHOOL DISTRICT

2022-23 Year End Financial Report

SEPTEMBER 12, 2023



IUSD Unaudited Actuals 2022-23

- ▶ Unaudited Actuals represent the cumulative financial activity for the fiscal year.
 - ▶ Subject to Annual Audit conducted in the fall.
- ▶ Annual report filed with the State, outlining revenues, expenditures and final ending fund balances for all funds.
- ▶ 2023-24 Adopted Budget beginning fund balances are updated to reflect prior year ending fund balances.





2022-23 Unrestricted Financial Report Estimated to Actual Comparison

Unrestricted	Estimated	Actual	Difference
Revenues	\$409,396,347	\$411,502,006	\$2,105,659
Expenditures	(\$329,204,043)	(\$323,838,060)	\$5,365,983
Excess/(Deficiency)	\$80,192,304	\$87,663,946	\$7,471,6432
Other Sources/(Uses)	(\$84,857,141)	(\$86,236,344)	(\$1,379,203)
Net Increase/(Decrease)	(\$4,664,837)	\$1,427,602	\$6,092,439
Beginning Fund Balance	\$48,165,865	\$48,165,865	-----
Ending Fund Balance	<u>\$43,501,028</u>	<u>\$49,593,467</u>	\$6,092,439

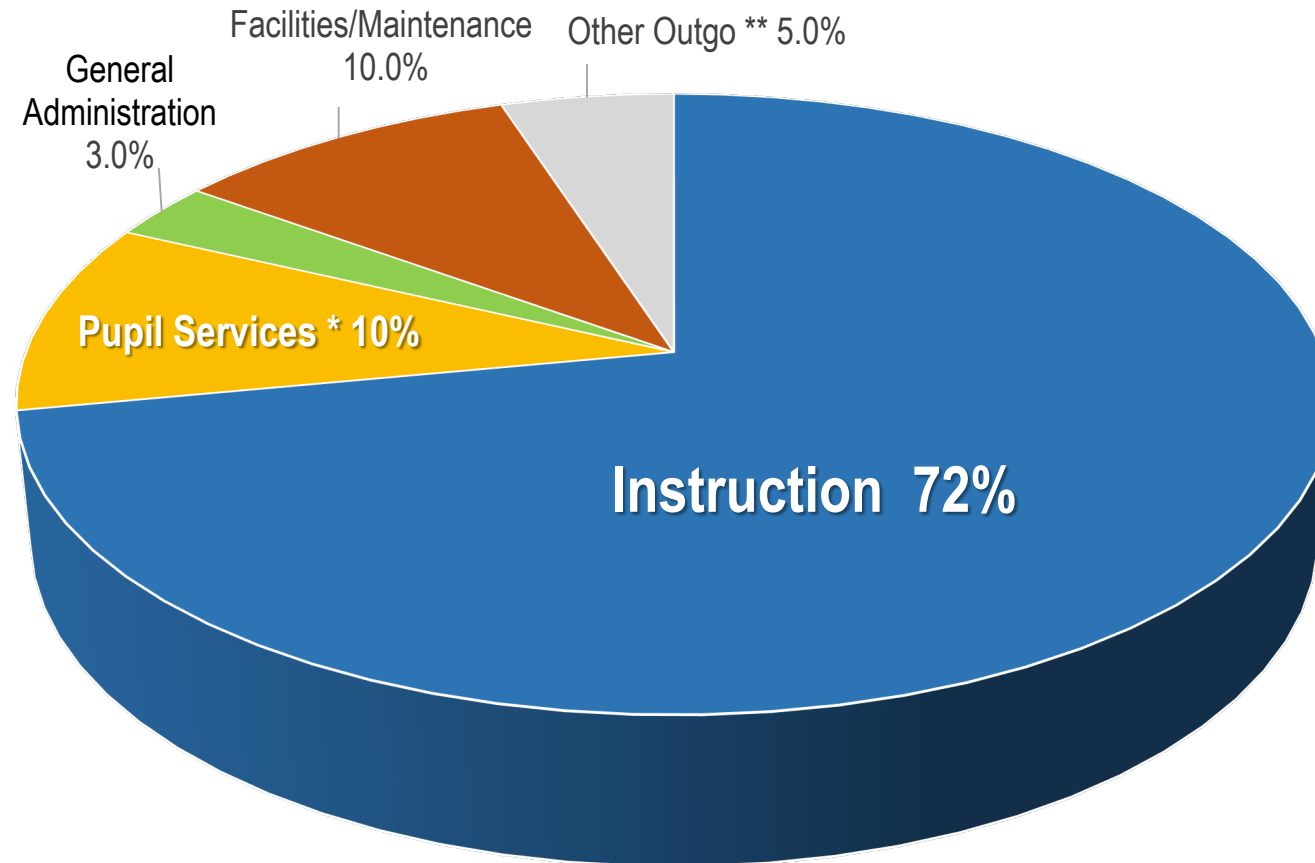


2022-23 Restricted Financial Report Estimated to Actual Comparison

Restricted	Estimated	Actual	Difference
Revenues	\$164,919,760	\$179,450,020	\$14,530,260
Expenditures	(\$189,754,073)	(\$183,065,491)	\$6,688,582
Increase/(Decrease)	(\$24,834,313)	(\$3,615,471)	\$21,218,842
Other Sources/(Uses)	\$69,842,940	\$65,043,241	(\$4,799,699)
Net Increase/(Decrease)	\$45,008,626	\$61,427,770	\$16,419,143
Beginning Fund Balance	\$45,212,946	\$45,212,946	-----
Ending Fund Balance	<u>\$90,221,572</u>	<u>\$106,640,715</u>	<u>\$16,419,143</u>



2022-23 Distribution of District Total General Funds by Function



* Pupil Services includes: counselors, psychologists, health, occupational therapy, physical therapy, etc.

** Other Outgo includes: debt services and transfers between agencies; ROP & OCDE.



2023-24 Adopted Budget Unrestricted General Fund with 2022-23 Unaudited Actuals

Description	2022-23 Unaudited Actuals	2023-24 Adopted Budget
Total Revenues	\$411,502,006	\$442,313,063
Total Expenditures	(\$323,838,060)	(\$333,209,660)
Increase/(Decrease)	\$87,663,946	\$109,103,403
Other Sources/Uses	(\$86,236,344)	(\$93,657,815)
NET INCREASE (DECREASE)	\$1,427,602	\$15,445,588
Beginning Balance	\$48,165,865	\$49,593,467
Ending Balance, June 30	<u>\$49,593,467</u>	<u>\$65,039,055</u>



2023-24 Budget Updated Unrestricted General Fund with 2022-23 Unaudited Actuals Components of Ending Fund Balance

Description	2022-23 Unaudited Actuals	2023-24 Adopted Budget
<u>Ending Fund Balance Breakdown:</u>		
Revolving Cash/Stores/Pre-paids	\$1,016,371	\$350,000
State Recommended DEU	\$10,565,000	\$10,966,000
Reserved for 2023-24 LCAP	\$5,300,000	
Reserved for 2024-25 LCAP		\$5,485,500
Reserve for On-Going Unspent in 2022-23	\$4,669,305	
Contribution to One-Time Program Costs	\$2,000,000	
Site and Department Carryover*	\$10,212,371	\$10,212,371
Reserve for Transportation Add-On 2022-23	\$2,362,955	\$2,362,955
Other Un Assigned/Assigned	\$8,467,465	\$30,662,229
Committed Fund Balance:		
Contingency Reserve	\$5,000,000	\$5,000,000



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Other Funds

Other Funds	Estimated	Actual	Difference
Student Activity Fund	\$4,030,565	\$3,587,595	\$(442,970)
Adult Ed	\$497,000	\$498,188	\$1,188
Child Development	\$133,687	\$776,226	\$642,539
Cafeteria/Nutrition Services	\$18,679,827	\$19,930,518	\$1,250,691
Deferred Maintenance	\$62,436	\$1,576,754	\$1,514,318
Self Insurance	\$53,626,281	\$54,403,779	\$777,498
Building Fund	\$4,056,020	\$7,373,698	\$3,317,678
Capital Facilities	\$11,293,082	\$11,305,759	\$12,677
County School Facilities	\$295,242,635	\$298,427,904	\$3,185,269
Special Reserve Facilities	\$38,708,882	\$43,647,660	\$4,938,778
Capital Projects - CFD	\$114,807,490	\$115,359,205	\$551,715
Bond Debt Service	\$6,362,837	\$6,825,513	\$462,676
Debt Service - CFD	\$181,574	\$212,202	\$30,628



Thank You!