

MEASURE E

Citizens Oversight Committee Quarterly Meeting

February 3, 2025

Board of Education

Lauren Brooks

Jeff Kim

Katie McEwen, President

Connie Stone

Cyril Yu

Woodbridge High School

A photograph of a large, modern auditorium with red seats and a grand piano on stage. The image is partially obscured by a white and blue graphic overlay on the left side. The text 'Woodbridge High School' is visible in the top right corner of the image area.

AGENDA

Budget


State Funding

Schedule

Project Updates

- Series 2021C (Series 3)
- Series 2023D (Series 4)





BUDGET

PROGRAM BUDGET



MEASURE E

ORIGINAL BOND SERIES

- Original Measure E Bond capacity based on annual Assessed Valuation growth within the SFID of 3% - 4.5% to be issued in four Series
 - Yielding projected project funding of \$250.8 Million up to \$319.0 Million
 - Measure E initial budget set at \$250.8 Million
- Annually review Assessed Valuation to determine growth and potential impact to bonding capacity
- Based on growth within the SFID, assumptions increased to annual Assessed Valuation growth of 3.5%
 - Yielding projected project funding *now of \$306.0* Million up to \$319.0 Million
 - Increase number and frequency of Series from four to five



MEASURE E

REVISED BOND SERIES

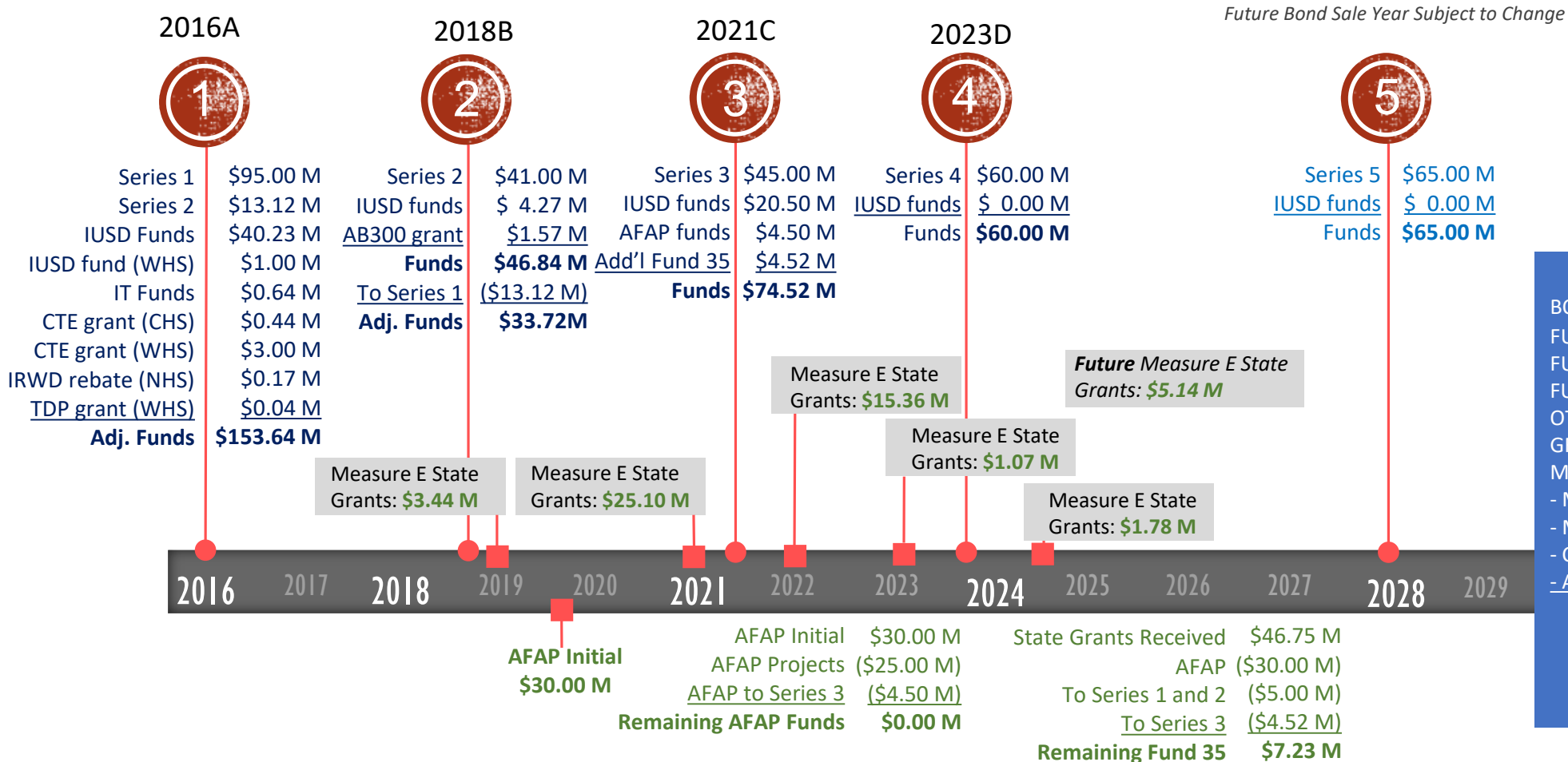
- Series 1 funds received October 26, 2016
- Series 2 funds received September 13, 2018
- Series 3 funds received April 7, 2021
- Series 4 Bond received October 25, 2023

<u>ORIGINAL (2016)</u>		<u>ISSUED/PROPOSED (2021)</u>		<u>ISSUED/CURRENT (2023)</u>	
2016 (Series 1)	\$ 95.0M	2016 (Series 1)	\$ 95.0M	2016 (Series 1)	\$ 95.0M
2021 (Series 2)	\$ 51.9M	2018 (Series 2)	\$ 41.0M	2018 (Series 2)	\$ 41.0M
2025 (Series 3)	\$ 49.4M	2021 (Series 3)	\$ 45.0M	2021 (Series 3)	\$ 45.0M
2029 (Series 4)	\$ 54.5M	2024 (Series 4)	\$ 45.0M	2023 (Series 4)	\$ 60.0M
TOTAL	\$ 250.8M*	2028 (Series 5)	\$ 55.0M	2028 (Series 5)	\$ 65.0M
		TOTAL	\$281.0M*	TOTAL	\$306.0M*

*Maximum Bond Capacity is \$319.0M



MEASURE E FUNDING TIMELINE



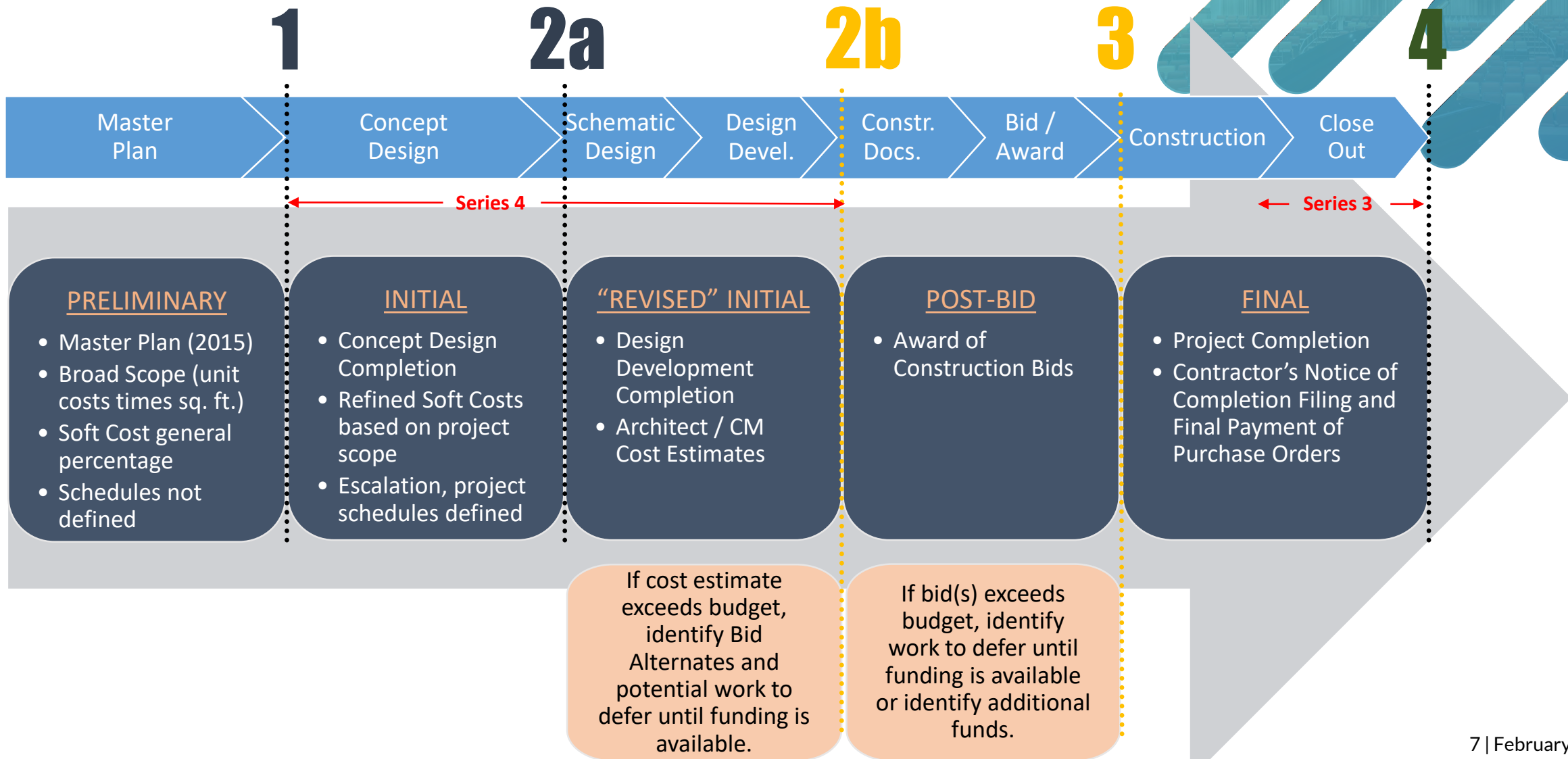
AVAILABLE FUNDS	
BOND FUNDS	\$ 306.0 M
FUND 01 (86-1)	\$ 39.4 M
FUND 25	\$ 13.5 M
FUND 40	\$ 13.1 M
OTHER IUSD FUNDS	\$ 0.6 M
GRANT/REBATES	\$ 0.2 M
MEASURE E STATE GRANTS	
- Mod / New (AFAP)	\$ 30.0 M
- Mod / New	\$ 11.6 M
- Career Tech Education	\$ 3.6 M
- AB300 Seismic	\$ 1.5 M
TOTAL FUNDS:	\$ 419.5 M

The above figures exclude future State grant for Measure E.

Augmented Funds to Accelerate Projects (AFAP)

MEASURE E

BUDGET VERSIONS



MEASURE E BUDGET SUMMARY

Year	Bond Series or Fund Sources	Funds Available									Funds Available Total	Project Costs	Surplus / Deficit by Year	Cumulative Totals
		[A]	[B]	[C]	[D]	[E]	[F]	[G]	[H]	[I]	[J]	[K]	[L]	[M]
		Bonds	District			State Grants Received from CTE/AB300 Programs (Fund 35)	Other Grants / Rebates	Other Funds	State Grants Received from Measure E Building Program used for AFAP / Additional Funding (Fund 35)		Sum A thru I	Expenditures or Project Budget	[J-K]	
			Fund 01 (CFD 86-1)	Fund 25	Fund 40				AFAP	Additional Funds to Series				
2016	Series 1	\$ 108,115,495	\$ 23,000,000	\$ 12,231,276	\$ 6,000,000	\$ 3,439,400	\$ 219,031	\$ 643,875	\$ -	\$ -	\$ 153,649,077	\$ 151,659,238	\$ 1,989,839	\$ 1,989,839
2018	Series 2	\$ 27,884,505	\$ -	\$ 1,268,724	\$ 3,000,000	\$ 1,565,006	\$ -	\$ -	\$ -	\$ -	\$ 33,718,235	\$ 31,540,384	\$ 2,177,851	\$ 4,167,690
2019	AFAP	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 25,500,000	\$ -	\$ 25,500,000	\$ 21,345,683	\$ 4,154,317	\$ 8,322,007
2021	Series 3	\$ 45,000,000	\$ 16,400,000	\$ -	\$ 4,100,000	\$ -	\$ -	\$ -	\$ -	\$ 9,021,669	\$ 74,521,669	\$ 86,842,308	\$ (12,320,639)	\$ (3,998,632)
2023	State Grants (remaining available)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 7,224,509	\$ 7,224,509	\$ -	\$ 7,224,509	\$ 3,225,877
2023	Series 4	\$ 60,000,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 60,000,000	\$ 60,000,000	\$ -	\$ 3,225,877
2028	Series 5	\$ 65,000,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 65,000,000	\$ 51,400,000	\$ 13,600,000	\$ 16,825,877
TOTALS		\$ 306,000,000	\$ 39,400,000	\$ 13,500,000	\$ 13,100,000	\$ 5,004,406	\$ 219,031	\$ 643,875	\$ 25,500,000	\$ 16,246,178	\$ 419,613,490	\$ 402,787,613	\$ 16,825,877	\$ 16,825,877



MEASURE E

POST-BID BUDGET vs FINAL BUDGET

Completed Projects		Post-Bid Budget	Final Budget	Post-Bid & Final Budget Variance
1	Bonita Canyon ES - Enclose Classrooms	\$ 912,184	\$ 868,451	\$ 43,733
2	College Park ES - Enclose Classrooms	\$ 3,424,255	\$ 3,248,271	\$ 175,984
3	Creekside HS - Expansion	\$ 5,032,263	\$ 4,843,117	\$ 189,146
4	Culverdale ES - Enclose Classrooms	\$ 1,633,772	\$ 1,601,117	\$ 32,655
5	Eastshore ES - Expansion	\$ 6,132,736	\$ 6,080,570	\$ 52,166
6	Greentree ES - Enclose Classrooms	\$ 2,042,302	\$ 1,913,892	\$ 128,410
7	Irvine HS - Modernization	\$ 7,143,636	\$ 6,922,265	\$ 221,371
8	Lakeside MS - Science Labs	\$ 2,972,572	\$ 2,892,181	\$ 80,391
9	Northwood HS - Field Improvements	\$ 3,815,212	\$ 3,692,908	\$ 122,304
10	Rancho San Joaquin MS - Science Labs	\$ 5,680,277	\$ 5,289,332	\$ 390,945
11	Santiago Hills ES - Enclose Classrooms	\$ 1,498,668	\$ 1,427,186	\$ 71,482
12	Sierra Vista MS - Science Lab	\$ 4,871,155	\$ 4,588,557	\$ 282,598
13	South Lake MS - Science Labs	\$ 3,759,011	\$ 3,557,805	\$ 201,206

14	Stone Creek ES - Enclose Classrooms/Expansion	\$ 4,423,481	\$ 4,295,488	\$ 127,993
15	University HS - Modernization	\$ 5,002,422	\$ 4,628,058	\$ 374,364
16	Venado MS - Science Labs	\$ 5,318,603	\$ 5,184,530	\$ 134,073
17	Westwood Basics Interim	\$ 509,966	\$ 411,938	\$ 98,028
18	Westpark ES - Modernization	\$ 10,519,152	\$ 10,634,410	\$ (115,258)
19	Brywood ES - Modernization	\$ 10,678,948	\$ 11,306,486	\$ (627,538)
20	Brywood ES - Music Classroom	\$ 3,073,480	\$ 2,919,341	\$ 154,139
21	Meadow Park ES - Modernization	\$ 13,056,650	\$ 13,043,246	\$ 13,404
22	Meadow Park ES - Music Classroom	\$ 3,122,369	\$ 2,984,289	\$ 138,080
23	Springbrook ES - Modernization	\$ 12,105,298	\$ 11,965,170	\$ 140,128
24	Springbrook ES - Music Classroom	\$ 3,561,804	\$ 3,318,008	\$ 243,796
25	Woodbridge HS - Field Improvements	\$ 2,974,100	\$ 3,163,725	\$ (189,625)
26	Woodbridge HS - Performing Arts Center	\$ 27,120,257	\$ 28,881,980	\$ (1,761,723)
27	El Camino School - Interim Campus	\$ 1,807,102	\$ 1,260,683	\$ 546,419
TOTALS		\$152,191,674	\$150,923,004	\$ 1,268,670

Percentage below Post-Bid Budget

0.83%





BUDGET

CHANGE ORDERS

MEASURE E

CHANGE ORDERS (SUMMARY)

“A ‘change order’ refers to an official change of any kind in the original scope of work or terms of a construction contract agreed to by the owner, contractor, and project designer.” Associated General Contractors of America

Measure E construction change orders are often the result of (1) District changes, (2) Design revisions, (3) Unforeseen conditions, and (4) Building code clarifications.

Final Change Order Percentages (All Series)					
School		Original Contract	Final Contract	Change Orders	Change Order %
1	Series 1 (complete)	\$ 113,606,920	\$ 113,852,871	\$ 245,951	0.22%
2	Series 2 (complete)	\$ 19,978,401	\$ 19,964,597	\$ (13,804)	-0.07%
3	Series 3 (ongoing)	\$ 36,770,073	\$ 38,218,546	\$ 1,448,473	3.94%
4	AFAP (complete)	\$ 13,267,744	\$ 13,369,594	\$ 101,850	0.77%
TOTALS		\$ 183,623,138	\$ 185,405,608	\$ 1,782,470	0.97%



MEASURE E

FINAL CHANGE ORDERS (SERIES 1)

Final Change Order Percentages (Series 1)

School	Original Contract	Final Contract	Change Orders	Change Order %	School	Original Contract	Final Contract	Change Orders	Change Order %
1 Bonita Canyon ES	\$ 687,833	\$ 661,920	\$ (25,913)	-3.77%	14 Westpark ES	\$ 7,535,025	\$ 7,612,852	\$ 77,827	1.03%
2 College Park ES	\$ 1,947,472	\$ 1,997,707	\$ 50,235	2.58%	15 Brywood ES - Mod	\$ 8,022,047	\$ 8,634,679	\$ 612,632	7.64%
3 Culverdale ES	\$ 1,004,045	\$ 1,020,602	\$ 16,557	1.65%	16 Brywood ES - Music	\$ 2,842,214	\$ 2,773,341	\$ (68,873)	-2.42%
4 Greentree ES	\$ 1,263,711	\$ 1,240,335	\$ (23,376)	-1.85%	17 Meadow Park ES - Mod	\$ 9,640,387	\$ 9,856,858	\$ 216,471	2.25%
5 Santiago Hills ES	\$ 1,053,407	\$ 1,050,915	\$ (2,492)	-0.24%	18 Meadow Park ES - Music	\$ 2,889,679	\$ 2,838,289	\$ (51,390)	-1.78%
6 Stone Creek ES	\$ 3,155,560	\$ 3,113,229	\$ (42,331)	-1.34%	19 Eastshore ES	\$ 4,522,529	\$ 4,597,990	\$ 75,461	1.67%
7 Northwood HS	\$ 2,946,419	\$ 3,055,203	\$ 108,784	3.69%	20 Venado MS	\$ 3,798,615	\$ 3,813,274	\$ 14,659	0.39%
8 Irvine HS	\$ 4,704,255	\$ 4,843,227	\$ 138,972	2.95%	21 Creekside HS	\$ 3,681,144	\$ 3,598,072	\$ (83,072)	-2.26%
9 University HS	\$ 3,533,004	\$ 3,519,126	\$ (13,878)	-0.39%	22 Springbrook ES- Mod	\$ 8,110,543	\$ 8,413,410	\$ 302,867	3.73%
10 Sierra Vista MS	\$ 3,643,560	\$ 3,526,896	\$ (116,664)	-3.20%	23 Springbrook ES- Music	\$ 3,387,188	\$ 3,245,008	\$ (142,180)	-4.20%
11 South Lake MS	\$ 2,753,376	\$ 2,688,937	\$ (64,439)	-2.34%	24 Woodbridge HS-Field Imp	\$ 2,568,204	\$ 2,651,706	\$ 83,502	3.25%
12 Lakeside MS	\$ 2,279,702	\$ 2,214,866	\$ (64,836)	-2.84%	25 Woodbridge HS-PAC	\$ 23,435,033	\$ 22,782,163	\$ (652,870)	-2.79%
13 Rancho San Joaquin MS	\$ 4,201,968	\$ 4,102,266	\$ (99,702)	-2.37%	TOTALS	\$ 113,606,920	\$ 113,852,871	\$ 245,951	0.22%



MEASURE E

FINAL CHANGE ORDERS (SERIES 2)

Final Change Order Percentages (Series 2)					
	School	Original Contract	Final Contract	Change Orders	Change Order %
1	Bonita Canyon ES	\$ 5,223,926	\$ 5,197,335	\$ (26,591)	-0.51%
2	Northwood ES	\$ 5,436,042	\$ 5,426,486	\$ (9,556)	-0.18%
3	Turtle Rock ES	\$ 4,122,526	\$ 3,920,458	\$ (202,068)	-4.90%
4	University Park ES	\$ 5,195,907	\$ 5,420,318	\$ 224,411	4.32%
TOTALS		\$ 19,978,401	\$ 19,964,597	\$ (13,804)	-0.07%



MEASURE E

FINAL CHANGE ORDERS (SERIES 3)

Final Change Order Percentages (Series 3)					
School		Original Contract	Final Contract	Change Orders	Change Order %
1	South Lake MS - Mod	\$ 5,367,388	\$ 5,731,002	\$ 363,614	6.77%
2	South Lake MS - Music	\$ 2,300,392	\$ 2,237,613	\$ (62,779)	-2.73%
3	Culverdale ESS- MPR/Nutr.	\$ 10,465,926	\$ 10,963,291	\$ 497,365	4.75%
4	Greentree ES - MPR	\$ 7,415,008	\$ 7,764,733	\$ 349,725	4.72%
5	Greentree ES - Interior	\$ 2,059,325	\$ 2,164,227	\$ 104,902	5.09%
6	Santiago Hills ES - MPR	\$ 7,470,690	\$ 7,709,220	\$ 238,530	3.19%
7	Santiago Hills ES - Interior	\$ 1,691,344	\$ 1,648,460	\$ (42,884)	-2.54%
8	Irvine HS - PAC	(closing out project)			
TOTALS		\$ 36,770,073	\$ 38,218,546	\$ 1,448,473	3.94%



MEASURE E

FINAL CHANGE ORDERS (AFAP)

Final Change Order Percentages (AFAP)					
School		Original Contract	Final Contract	Change Orders	Change Order %
1	Canyon View ES	\$ 2,828,297	\$ 2,886,649	\$ 58,352	2.06%
2	Deerfield ES	\$ 3,744,720	\$ 3,774,694	\$ 29,974	0.80%
3	Oak Creek ES	\$ 2,654,110	\$ 2,594,372	\$ (59,738)	-2.25%
4	Plaza Vista School	\$ 4,040,617	\$ 4,113,879	\$ 73,262	1.81%
TOTALS		\$ 13,267,744	\$ 13,369,594	\$ 101,850	0.77%





BUDGET

UPDATE BY SERIES



MEASURE E

BUDGET ITERATIONS (SERIES 1)

Adjustment (10/26/2016)

Fund Source	Funding
Bond Series 1	\$ 95,000,000
IUSD Funds	\$ 29,600,000
IUSD Funds 1st Adj.	\$ 6,800,000
FUNDS	\$ 131,400,000

Adjustment (06/05/2018)

Fund Source	Funding
Bond Series 1	\$ 95,000,000
IUSD Funds	\$ 29,600,000
IUSD Funds 1st Adj.	\$ 6,800,000
IUSD Funds 2nd Adj.	\$ 5,100,000
IUSD IT Infrastructure	\$ 643,875
CTE Grant (CHS)	\$ 348,920
Bond Series 2	\$ 13,115,495
FUNDS	\$ 150,608,290

FINAL

Fund Source	Funding
Bond Series 1	\$ 95,000,000
IUSD Funds	\$ 28,331,276
IUSD Funds 1st Adj.	\$ 6,800,000
IUSD Funds 2nd Adj.	\$ 5,100,000
IUSD IT Infrastructure	\$ 643,875
CTE Grant (CHS)	\$ 439,400
Bond Series 2	\$ 13,115,495
IRWD Rebate (NHS)	\$ 174,591
Fund 40 to WHS Field	\$ 1,000,000
CTE Grant (WHS)	\$ 3,000,000
TDP Grant (WHS)	\$ 44,440
FUNDS	\$ 153,649,077



MEASURE E

BUDGET ITERATIONS (SERIES 2)

Initial Budget (01/19/2019)		Adjustment (12/01/2020)		FINAL	
Fund Source	Funding	Fund Source	Funding	Fund Source	Funding
Bond Series 2	\$ 41,000,000	Bond Series 2	\$ 41,000,000	Bond Series 2	\$ 41,000,000
Bond Funds to Series 1	\$ (13,115,495)	Bond Funds to Series 1	\$ (13,115,495)	Bond Funds to Series 1	\$ (13,115,495)
IUSD Funds	\$ -	IUSD Funds	\$ 3,000,000	IUSD Funds	\$ 4,268,724
FUNDS \$	27,884,505	FUNDS \$	30,884,505	FUNDS \$	33,718,235



MEASURE E

BUDGET ITERATIONS (SERIES 3)

Initial Budget (01/06/2021)

Fund Source	Funding
Bond Series 3	\$ 30,800,000
IUSD Funds	\$ 23,500,000
IUSD Funds to Series 2	\$ (3,000,000)
FUNDS	\$ 51,300,000

Adjustment (06/02/2021)

Fund Source	Funding
Bond Series 3	\$ 45,000,000
IUSD Funds	\$ 23,500,000
IUSD Funds to Series 2	\$ (3,000,000)
AFAP Funds	\$ 4,500,000
FUNDS	\$ 70,000,000

Current (02/03/2025)

Fund Source	Funding
Bond Series 3	\$ 45,000,000
IUSD Funds	\$ 23,500,000
IUSD Funds to Series 2	\$ (3,000,000)
Add'l AFAP Funds	\$ 4,500,000
Fund 35	\$ 4,521,669
FUNDS	\$ 74,521,669



MEASURE E

BUDGET ITERATIONS (AFAP)

Initial Budget (11/19/2019)		
Fund 35	\$	30,000,000
	FUNDS \$	30,000,000

Current (02/03/2025)		
Fund 35	\$	30,000,000
AFAP Projects Budgeted	\$	(25,500,000)
AFAP Made Available to Series 3	\$	(4,500,000)
	AFAP FUNDS \$	-

**No Changes
(02/03/2025)**





MEASURE E

STATE FUNDING

OFFICE OF PUBLIC SCHOOL CONSTRUCTION: STATE GRANTS

State Grants Received

➤ State Grants Received from Proposition 51 Bond funds

STATE FUNDED PROJECTS (Prop. 51) – Measure E Only	
Site Name	Amount Received
Creekside High School (Series 1 CTEFP: Const. Tech.)	\$439,400
Woodbridge High School (Series 1 CTEFP: Perf. Arts)	\$3,000,000
College Park ES (Series 1: MOD)	\$527,914
Culverdale ES (Series 1: MOD)	\$784,679
Santiago Hills ES (Series 1: MOD)	\$625,105
Stone Creek ES (Series 1: MOD)	\$896,562
Stone Creek ES (Series 1: NC)	\$727,603
Irvine HS (Series 1: MOD)	\$4,256,129
University HS (Series 1: MOD)	\$735,286
Creekside HS (Series 1: NC)	\$1,166,945
Sierra Vista MS (Series 1: NC)	\$1,671,605

The State grants funds are through the State School Facility Program currently under Proposition 51.

STATE FUNDED PROJECTS – Measure E Only (Cont'd.)	
Site Name	Amount Received
South Lake MS (Series 1: NC)	\$919,005
Eastshore ES (Series 1: MOD)	\$757,980
Eastshore ES (Series 1: NC)	\$833,174
Venado MS (Series 1: NC)	\$2,249,063
Rancho San Joaquin MS (Series 1: MOD)	\$570,889
Rancho San Joaquin MS (Series 1: NC)	\$1,176,896
Springbrook ES (Series 1: MOD)	\$3,472,248
Westpark ES (Series 1: MOD)	\$3,729,015
Brywood ES (Series 1: MOD)	\$3,133,957
Woodbridge HS (Series 1: NC)	\$3,219,613
Springbrook ES (Series 1: NC)	\$1,211,516
Meadow Park ES (Series 1: NC)	\$1,358,675
Meadow Park ES (Series 1: MOD)	\$3,529,201
Brywood ES (Series 1: NC)	\$1,343,490
University Park ES (Series 2: MOD)	\$1,565,006
Bonita Canyon ES (Series 1: MOD)	\$334,581
Greentree ES (Series 1: MOD)	\$373,866
Lakeside MS (Series 1: MOD)	\$364,925
Turtle Rock ES (Series 2: NC)	\$1,776,256
Total State Funds Received	\$46,750,584



OFFICE OF PUBLIC SCHOOL CONSTRUCTION: STATE GRANTS

Step 1a: “Acknowledged” List

When no State Funding is available

- Project applications submitted beyond the Proposition 51 Bond Authority
- Subject to IUSD Board Resolution acknowledging exhaustion of funds
- Waiting for future State Bond (potentially in 2024)

Step 1b: “Workload” List

When State Funding is available

- Project applications submitted to OPSC, waiting for staff review
- Anticipate funding under Prop. 51 and General Fund Allocation

STEP 1a: ACKNOWLEDGED LIST – Measure E Only

Site Name	Estimated Funding
Northwood ES (Series 2: NC)*	Not eligible
South Lake MS (Series 3A: NC)*	\$557,154
South Lake MS (Series 3A: MOD)	\$4,580,985
Total State Funding Acknowledged	\$5,138,139

*Subject to NC Eligibility

STEP 1b: OPSC WORKLOAD LIST – Measure E Only

Site Name	Anticipated Funding
Oak Creek ES (Series AFAP: NC)*	\$452,110
Total State Funding Anticipated	\$452,110

*Subject to NC Eligibility



OFFICE OF PUBLIC SCHOOL CONSTRUCTION: STATE GRANTS

Step 2: “Unfunded (Lack of AB 55)” List

- Project applications have been fully reviewed by OPSC staff
- Subject to bi-annual Priority Funding Letter
- Projects funded with General Fund Allocation not subject to Unfunded List or Priority Funding Letter

Step 3: “Apportioned” List

- Project applications that were previously on the Unfunded (Lack of AB 55) list
- Submitted bi-annual Priority Funding Letter
- Shovel-Ready within 90 days of moving to Apportioned list
- Ready for fund Release request funding under Proposition 51 and General Fund

STEP 2: OPSC UNFUNDED LIST – Measure E Only

Site Name	Amount Approved
Total State Funded Applications	\$0

STEP 3: APPORTIONED LIST – Measure E Only

Site Name	Amount Approved
Total State Funded Applications	\$0





MEASURE E

PROGRAM SCHEDULE

PROGRAM SCHEDULE

2025

2026

SERIES 4 Projects

University HS – Performing Arts Center Upgrades (tentative)

Design/DSA Approval

Bid

Construction

Lakeside MS – New Multipurpose Room/Nutrition Services

Design/DSA Approval

Bid

Procurement

Construction

Venado MS – MPR Improvements (tentative)

Design/DSA Approval

Bid

Procurement

Construction

Northwood HS – New Practice Gym and PAC Improvements

Design/DSA Approval

Bid

Construction

College Park ES – Nutrition Services Expansion

Design/DSA Approval

Bid

Construction

Sierra Vista MS – New Music Classroom (design and DSA approval only)

Design/DSA Approval





MEASURE E

PROJECT UPDATES



GENERAL ELECTION (NOVEMBER 5, 2024)

SCHOOL BOND MEASURES

- Proposition 2: The Kindergarten through Grade 12 Schools and Local Community College Public Education Facilities Modernization, Repair, and Safety Bond Act of 2024 (58.7% passage)
- K-12 school districts passed 205 of 267 (77% passed)
- Community Colleges passed 14 of 15 (93% passed)

SCHOOL BOND DOLLARS

- Proposition 2: \$10.0 Billion
 - \$8.5 Billion set aside for K-12 school facilities
- K-12 school districts/community colleges: \$45.4 Billion
 - Los Angeles and Orange counties: \$16.8 Billion (37% of statewide bonds in local area)

California School Bond Measures Passed: \$54.4 Billion



2025 CONSTRUCTION MARKET

POTENTIAL CONSTRUCTION MARKET IMPACTS

- Inundation of Bond Projects (11/5/2024 General Election)
 - \$54.4 Billion in bonds
- Recent Wildfires
 - Rebuild in Los Angeles County
- Increase in Tariffs
 - 25% tariff on Mexico and Canada goods
 - 10% tariff on China goods
- Reduction in Workforce Labor
 - Recent changes at Federal level



2025 CONSTRUCTION MARKET

POTENTIAL CHALLENGES FOR SERIES 4 PROJECTS

- Construction Materials
 - Increase costs in materials and supplies
 - Supply chain delays (domestic and foreign)
- Labor
 - Construction labor shortage (skill and unskilled workers)
 - Professional workforce
 - Inexperience and lacking knowledge
- Contributing factors - ongoing
 - The Great Resignation (COVID-19 pandemic)
 - Aging Workforce
 - Shrinking pipeline of new workers
 - Working conditions



IRVINE HS (New Performing Arts Center)

3



Street View (Walnut Avenue) - Rendering



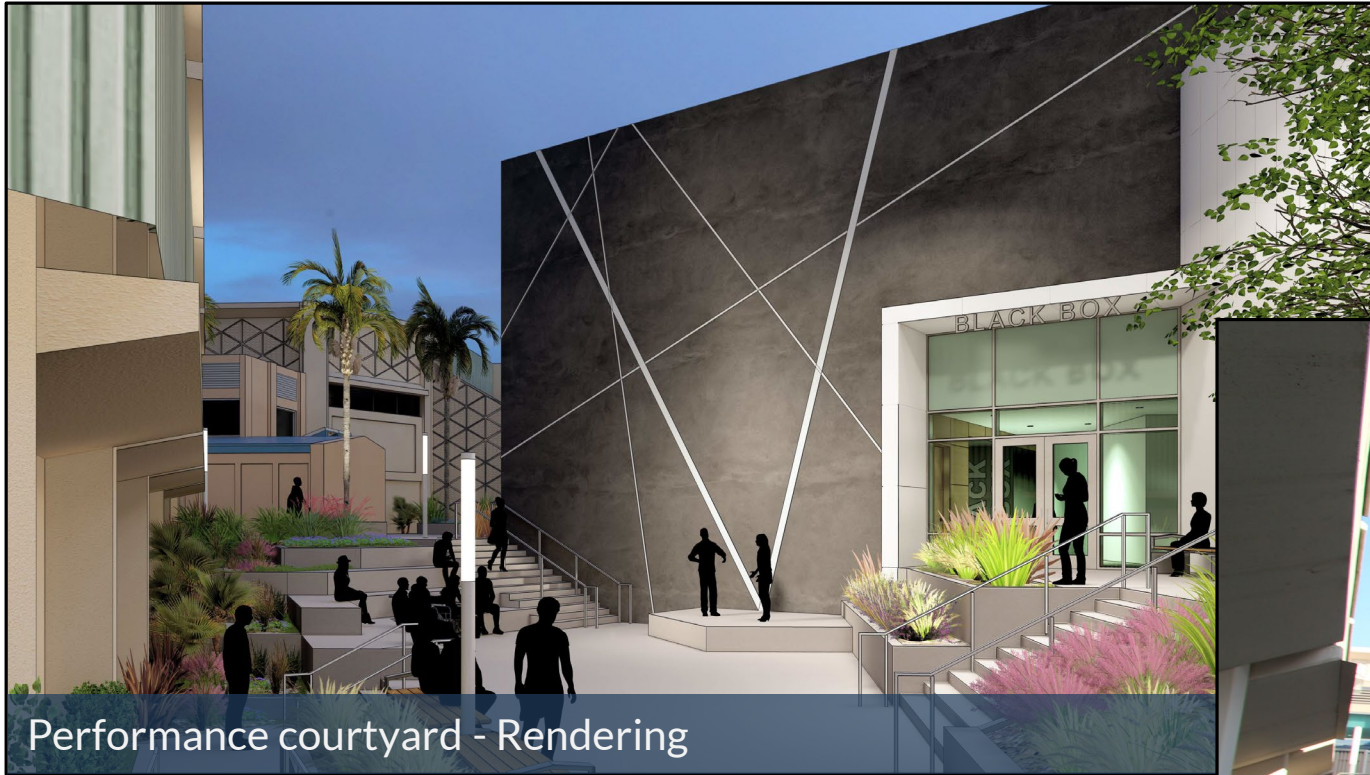
Street View (Walnut Avenue) - Completed

**Measure E
Series 3 Project**



IRVINE HS (New Performing Arts Center)

3



Performance courtyard - Rendering



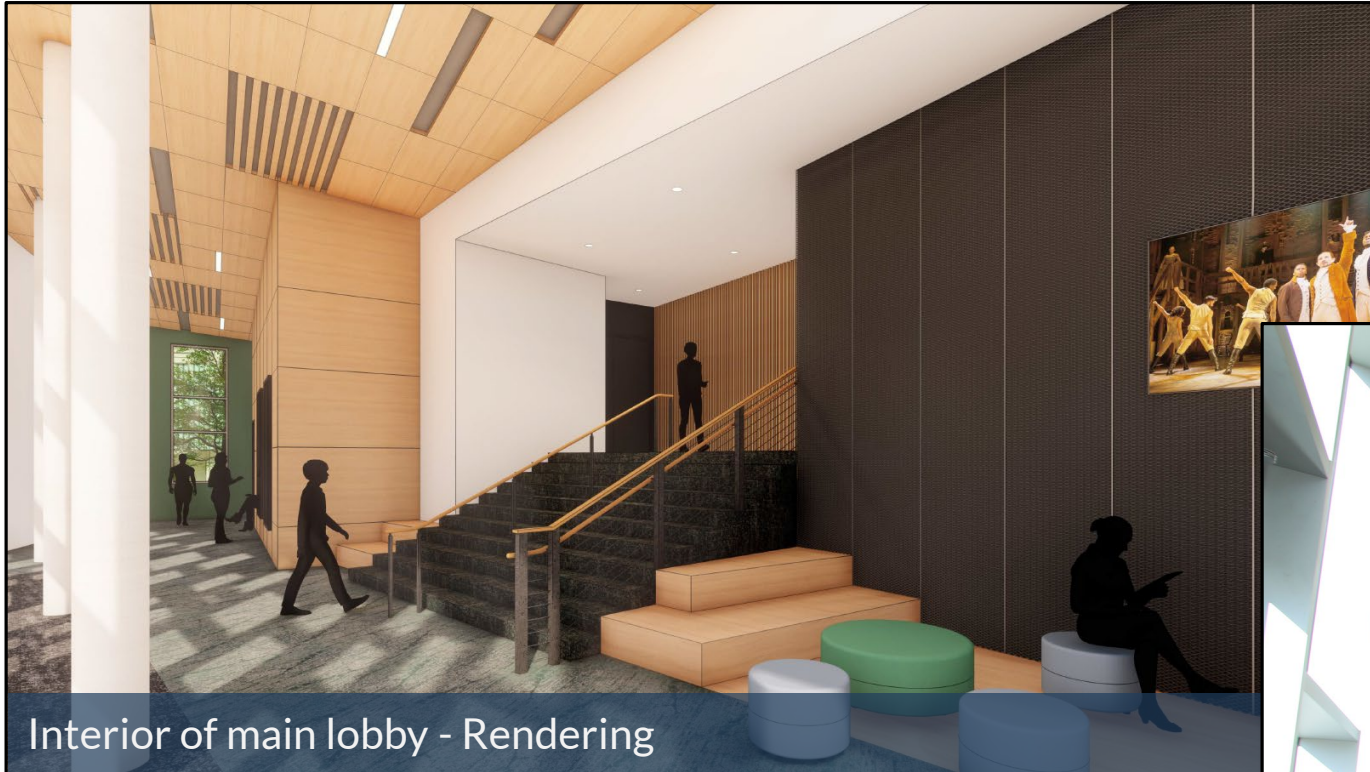
Performance courtyard - Completed

Measure E
Series 3 Project



IRVINE HS (New Performing Arts Center)

3



Interior of main lobby - Rendering



Interior of main lobby - Completed

**Measure E
Series 3 Project**



IRVINE HS (New Performing Arts Center)

3



Interior of house seating and stage – Rendering



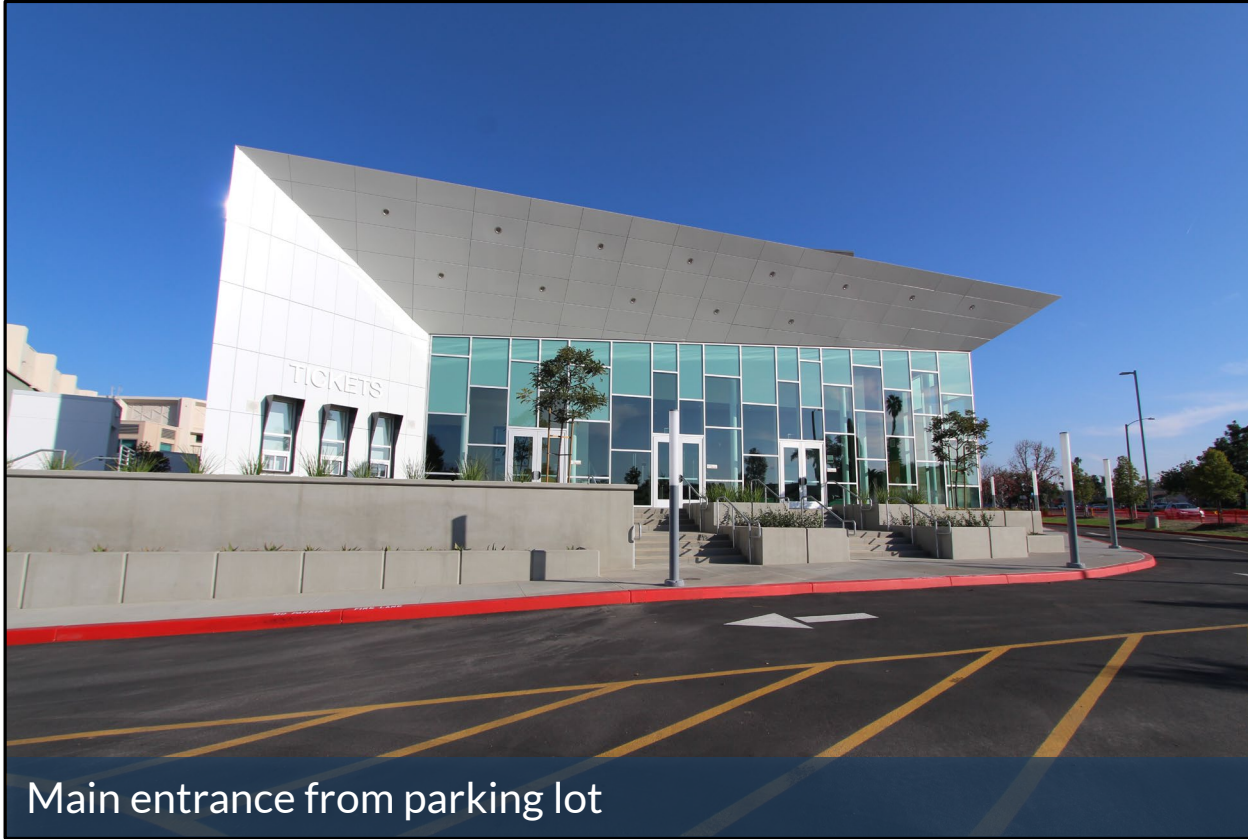
Interior of house seating and stage – Completed

**Measure E
Series 3 Project**



IRVINE HS (New Performing Arts Center)

3



Main entrance from parking lot



Ticket Booth

Measure E
Series 3 Project



IRVINE HS (New Performing Arts Center)

3



View from stage



View from catwalk

**Measure E
Series 3 Project**



COLLEGE PARK ES (Nutrition Services Expansion)

4



Nutrition Service renovation/expansion – Rendering



Nutrition Service renovation/expansion – Rendering

Measure E
Series 4 Project



LAKESIDE MS (New Music Classroom/MPR Improvements/Nutrition)

4



New music classroom – Rendering



MPR improvements – Rendering

**Measure E
Series 4 Project**



LAKESIDE MS (New Music Classroom/MPR Improvements/Nutrition)

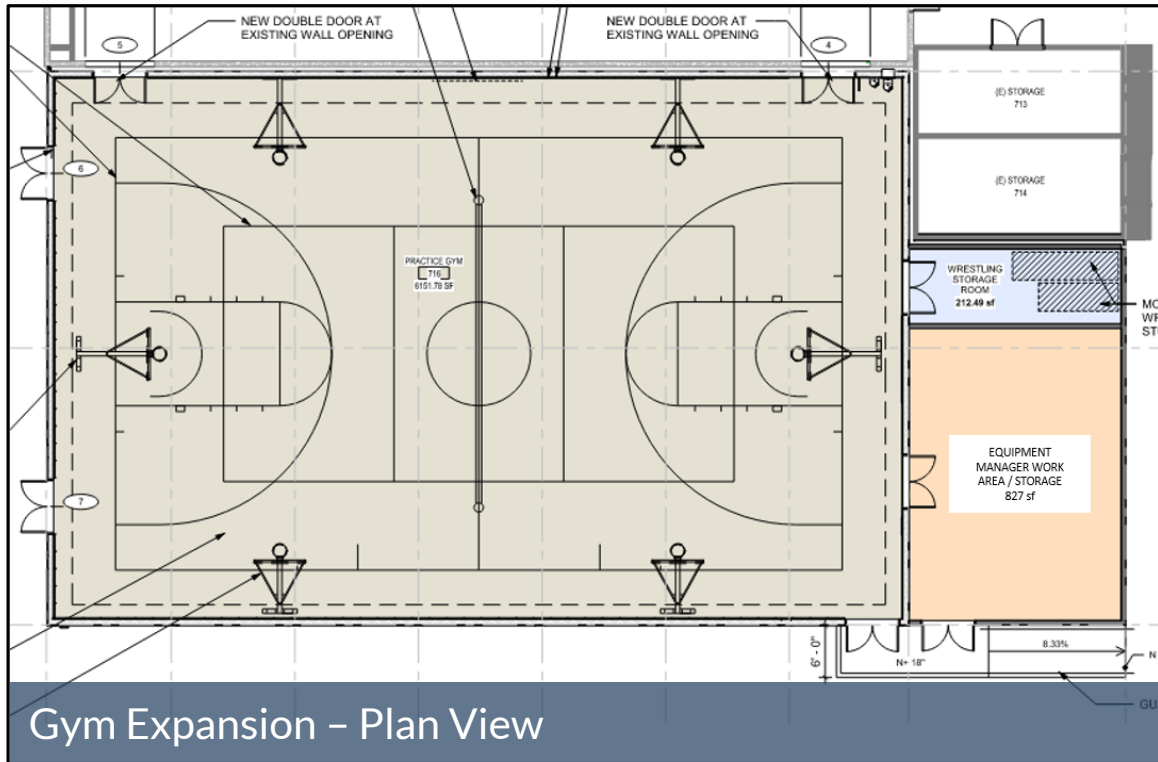


Sitework improvements – Animated Rendering

**Measure E
Series 4 Project**



NORTHWOOD HS (New Practice Gym)



**Measure E
Series 4 Project**

Gym Expansion - Rendering



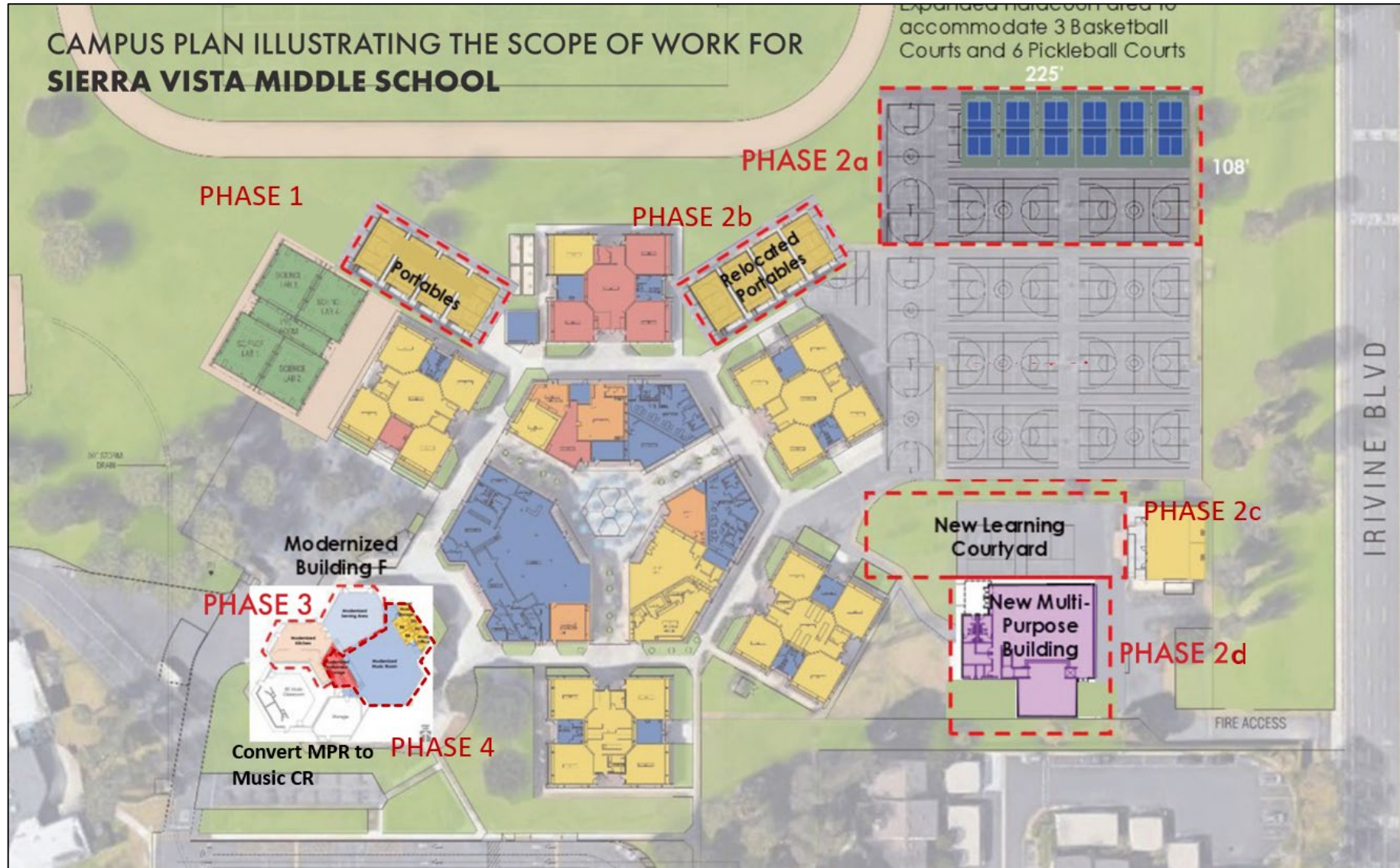
SIERRA VISTA MS (Music Classroom/Nutrition Services)

4

Existing MPR will be converted to a music classroom and expanded Nutrition Services area (Phase 3 and Phase 4).

Series 4 includes the design phase and DSA approval.

**Measure E
Series 4 Project**



REMAINING SERIES 4 PROJECTS



- University HS (Performing Arts Center Improvements)
 - Design Phase
 - Developing conceptual plans and program
 - Reviewing building siting options
- Venado MS (MPR Improvement)
 - Programming Phase – refining scope of work

Measure E
Series 4 Project



QUESTIONS

NEXT MEETING

April 28, 2025 at 6:30pm

Location: TBD

