

Irvine Unified School District
2022-23 Budget
45-Day Revision

Unrestricted General Fund

	Adopted	45-Day Revision	Changes
REVENUES			
Local Control Funding Formula Sources (8011-8199)	\$ 371,725,019	\$ 383,558,770	11,833,751
Other Federal Revenues (8200-8499)	-	-	-
Other State Revenues (8500-8699)	7,545,778	7,545,778	-
Other Local Revenues (8700-8899)	11,186,247	11,186,247	-
TOTAL REVENUES	\$ 390,457,044	\$ 402,290,795	\$ 11,833,751
EXPENDITURES			
Certificated Salaries (1000-1999)	\$ 154,081,016	\$ 154,081,016	\$ -
Classified Salaries (2000-2999)	44,666,343	44,666,343	-
Employee Benefits (3000-3999)	72,221,823	72,221,823	-
Books and Supplies (4000-4999)	7,583,764	7,583,764	-
Services, Other Operating Expenses (5000-5999)	23,293,827	23,293,827	-
Capital Outlay (6000-6599)	120,000	120,000	-
Other Outgo (7100-7299) (7400-7499)	1,848,000	1,848,000	-
Direct Support/Indirect Cost (7300-7399)	(2,750,345)	(2,750,345)	-
TOTAL EXPENDITURES	\$ 301,064,428	\$ 301,064,428	\$ -
OPERATING SURPLUS (DEFICIT)	\$ 89,392,616	\$ 101,226,367	\$ 11,833,751
TRANSFERS IN & OTHER SOURCES (8910-8979)	\$ 377,073	\$ 377,073	\$ -
TRANSFERS OUT & OTHER USES (7610-7699)	\$ 3,100,000	\$ 3,100,000	\$ -
CONTRIBUTIONS (8980-8999)	\$ (67,855,052)	\$ (67,855,052)	\$ -
CURRENT YEAR INCREASE (DECREASE) IN FUND BALANCE	\$ 18,814,637	\$ 30,648,388	\$ 11,833,751
BEGINNING BALANCE	\$ 45,652,077	\$ 45,652,077	\$ -
Prior-Year Adjustments/Restatements (9793/9795)	\$ -	\$ -	\$ -
CURRENT-YEAR ENDING BALANCE	\$ 64,466,714	\$ 76,300,465	\$ 11,833,751
COMPONENTS OF ENDING BALANCE:			
Nonspendable Reserves (9711-9719)	\$ 350,000	\$ 350,000	\$ -
Restricted Reserves (9740)	\$ -	\$ -	\$ -
Stabilization Arrangements (9750)	\$ -	\$ -	\$ -
Other Commitments (9760)	\$ 24,500,000	\$ 31,877,465	\$ 7,377,465
Other Assignments (9780)	\$ 29,743,714	\$ 34,200,000	\$ 4,456,286
Reserve for Economic Uncertainties (9789)	\$ 9,873,000	\$ 9,873,000	\$ -
Unassigned/Unappropriated (9790)	\$ -	\$ -	\$ -

Irvine Unified School District
2022-23 Budget
45-Day Revision

Restricted General Fund

	Adopted	45-Day Revision	Changes
REVENUES			
Local Control Funding Formula Sources (8011-8199)	\$ 4,700,000	\$ 4,700,000	\$ -
Other Federal Revenues (8200-8499)	38,750,982	38,750,982	-
Other State Revenues (8500-8699)	67,715,156	119,015,295	51,300,139
Other Local Revenues (8700-8899)	10,958,742	10,958,742	-
TOTAL REVENUES	\$ 122,124,880	\$ 173,425,019	\$ 51,300,139
EXPENDITURES			
Certificated Salaries (1000-1999)	\$ 53,113,917	\$ 53,113,917	\$ -
Classified Salaries (2000-2999)	33,817,848	33,817,848	-
Employee Benefits (3000-3999)	53,375,699	53,375,699	-
Books and Supplies (4000-4999)	26,264,409	26,264,409	-
Services, Other Operating Expenses (5000-5999)	14,096,744	14,096,744	-
Capital Outlay (6000-6599)	2,100,000	2,100,000	-
Other Outgo (7100-7299) (7400-7499)	1,400,000	1,400,000	-
Direct Support/Indirect Cost (7300-7399)	2,530,198	2,530,198	-
TOTAL EXPENDITURES	\$ 186,698,815	\$ 186,698,815	\$ -
OPERATING SURPLUS (DEFICIT)	\$ (64,573,935)	\$ (13,273,796)	\$ 51,300,139
TRANSFERS IN & OTHER SOURCES (8910-8979)	\$ -	\$ -	\$ -
TRANSFERS OUT & OTHER USES (7610-7699)	\$ 2,750,000	\$ 2,750,000	\$ -
CONTRIBUTIONS (8980-8999)	\$ 67,855,052	\$ 67,855,052	\$ -
CURRENT YEAR INCREASE (DECREASE) IN FUND BALANCE	\$ 531,117	\$ 51,831,256	\$ 51,300,139
BEGINNING BALANCE	\$ 41,869,547	\$ 41,869,547	\$ -
Prior-Year Adjustments/Restatements (9793/9795)	\$ -	\$ -	\$ -
CURRENT-YEAR ENDING BALANCE	\$ 42,400,664	\$ 93,700,803	\$ 51,300,139
COMPONENTS OF ENDING BALANCE:			
Nonspendable Reserves (9711-9719)	\$ -	\$ -	\$ -
Restricted Reserves (9740)	\$ 42,400,664	\$ 93,700,803	\$ 51,300,139
Stabilization Arrangements (9750)	\$ -	\$ -	\$ -
Other Commitments (9760)	\$ -	\$ -	\$ -
Other Assignments (9780)	\$ -	\$ -	\$ -
Reserve for Economic Uncertainties (9789)	\$ -	\$ -	\$ -
Unassigned/Unappropriated (9790)	\$ -	\$ -	\$ -

Irvine Unified School District
2022-23 Budget
45-Day Revision

Combined General Fund

	Adopted	45-Day Revision	Changes
REVENUES			
Local Control Funding Formula Sources (8011-8199)	\$ 376,425,019	\$ 388,258,770	\$ 11,833,751
Other Federal Revenues (8200-8499)	38,750,982	38,750,982	-
Other State Revenues (8500-8699)	75,260,934	126,561,073	51,300,139
Other Local Revenues (8700-8899)	22,144,989	22,144,989	-
TOTAL REVENUES	\$ 512,581,924	\$ 575,715,814	\$ 63,133,890
EXPENDITURES			
Certificated Salaries (1000-1999)	\$ 207,194,933	\$ 207,194,933	\$ -
Classified Salaries (2000-2999)	78,484,191	78,484,191	-
Employee Benefits (3000-3999)	125,597,522	125,597,522	-
Books and Supplies (4000-4999)	33,848,173	33,848,173	-
Services, Other Operating Expenses (5000-5999)	37,390,571	37,390,571	-
Capital Outlay (6000-6599)	2,220,000	2,220,000	-
Other Outgo (7100-7299) (7400-7499)	3,248,000	3,248,000	-
Direct Support/Indirect Cost (7300-7399)	(220,147)	(220,147)	-
TOTAL EXPENDITURES	\$ 487,763,243	\$ 487,763,243	\$ -
OPERATING SURPLUS (DEFICIT)	\$ 24,818,681	\$ 87,952,571	\$ 63,133,890
TRANSFERS IN & OTHER SOURCES (8910-8979)	\$ 377,073	\$ 377,073	\$ -
TRANSFERS OUT & OTHER USES (7610-7699)	\$ 5,850,000	\$ 5,850,000	\$ -
CONTRIBUTIONS (8980-8999)	\$ -	\$ -	\$ -
CURRENT YEAR INCREASE (DECREASE) IN FUND BALANCE	\$ 19,345,754	\$ 82,479,644	\$ 63,133,890
BEGINNING BALANCE	\$ 87,521,624	\$ 87,521,624	\$ -
Prior-Year Adjustments/Restatements (9793/9795)	\$ -	\$ -	\$ -
CURRENT-YEAR ENDING BALANCE	\$ 106,867,378	\$ 170,001,268	\$ 63,133,890
COMPONENTS OF ENDING BALANCE:			
Nonspendable Reserves (9711-9719)	\$ 350,000	\$ 350,000	\$ -
Restricted Reserves (9740)	\$ 42,400,664	\$ 93,700,803	\$ 51,300,139
Stabilization Arrangements (9750)	\$ -	\$ -	\$ -
Other Commitments (9760)	\$ 24,500,000	\$ 31,877,465	\$ 7,377,465
Other Assignments (9780)	\$ 29,743,714	\$ 34,200,000	\$ 4,456,286
Reserve for Economic Uncertainties (9789)	\$ 9,873,000	\$ 9,873,000	\$ -
Unassigned/Unappropriated (9790)	\$ -	\$ -	\$ -

Irvine Unified School District
2022-23 Budget
45-Day Revision

Combined General Fund - Multi-Year

	2022-23	2023-24	2024-25
REVENUES			
Local Control Funding Formula Sources (8011-8199)	\$ 388,258,770	\$ 400,696,791	\$ 421,029,976
Other Federal Revenues (8200-8499)	38,750,982	12,733,727	12,733,727
Other State Revenues (8500-8699)	126,561,073	75,925,513	77,272,452
Other Local Revenues (8700-8899)	22,144,989	22,297,187	22,538,602
TOTAL REVENUES	\$ 575,715,814	\$ 511,653,218	\$ 533,574,757
EXPENDITURES			
Certificated Salaries (1000-1999)	\$ 207,194,933	\$ 198,126,647	\$ 202,465,891
Classified Salaries (2000-2999)	78,484,191	76,265,247	77,728,226
Employee Benefits (3000-3999)	125,597,522	121,115,988	122,357,081
Books and Supplies (4000-4999)	33,848,173	22,202,394	17,645,074
Services, Other Operating Expenses (5000-5999)	37,390,571	34,461,804	35,274,798
Capital Outlay (6000-6599)	2,220,000	670,000	670,000
Other Outgo (7100-7299) (7400-7499)	3,248,000	3,304,651	3,349,259
Direct Support/Indirect Cost (7300-7399)	(220,147)	(220,147)	(220,147)
TOTAL EXPENDITURES	\$ 487,763,243	\$ 455,926,584	\$ 459,270,182
OPERATING SURPLUS (DEFICIT)	\$ 87,952,571	\$ 55,726,634	\$ 74,304,575
TRANSFERS IN & OTHER SOURCES (8910-8979)	\$ 377,073	\$ 377,073	\$ 250,000
TRANSFERS OUT & OTHER USES (7610-7699)	\$ 5,850,000	\$ 5,900,000	\$ 6,175,000
CONTRIBUTIONS (8980-8999)	\$ -	\$ -	\$ -
CURRENT YEAR INCREASE (DECREASE) IN FUND BALANCE	\$ 82,479,644	\$ 50,203,707	\$ 68,379,575
BEGINNING BALANCE	\$ 87,521,624	\$ 170,001,268	\$ 220,204,975
Prior-Year Adjustments/Restatements (9793/9795)	\$ -	\$ -	\$ -
CURRENT-YEAR ENDING BALANCE	\$ 170,001,268	\$ 220,204,975	\$ 288,584,550
COMPONENTS OF ENDING BALANCE:			
Nonspendable Reserves (9711-9719)	\$ 350,000	\$ 350,000	\$ 350,000
Restricted Reserves (9740)	\$ 93,700,803	\$ 102,350,412	\$ 115,625,190
Stabilization Arrangements (9750)	\$ -	\$ -	\$ -
Other Commitments (9760)	\$ 31,877,465	\$ 31,877,465	\$ 31,877,465
Other Assignments (9780)	\$ 34,200,000	\$ 76,390,566	\$ 131,422,991
Reserve for Economic Uncertainties (9789)	\$ 9,873,000	\$ 9,236,532	\$ 9,308,904
Unassigned/Unappropriated (9790)	\$ -	\$ -	\$ -

Fund 17 Assigned and Unassigned Reserve	\$ -	\$ -	\$ -
Assigned and Unassigned Reserve	\$ 44,073,000	\$ 85,627,098	\$ 140,731,895
Assigned and Unassigned Reserve Percentage	8.93%	18.54%	30.24%
Below Cap?	YES	NO	NO

State Reserve Standard

	Adopted	45-Day
Total Expenditures, Transfers Out, and Uses (Including Cost of Proposed Agreement)	\$ 493,613,243	\$ 493,613,243
State Standard Minimum Reserve Percentage for this District:	2.00%	2.00%
State Standard Minimum Reserve Amount for this District (For districts with less than 1,001 ADA, this is the greater of Line a, times Line b. OR \$50,000)	\$ 9,872,265	\$ 9,872,265

Budgeted Unrestricted Reserve

General Fund Budgeted Unrestricted Reserve for Economic Uncertainties (9789)	\$ 9,873,000	\$ 9,873,000
General Fund Budgeted Unrestricted Unassigned/Unappropriated Amount (9790)	\$ -	\$ -
Special Reserve Fund (Fund 17) Budgeted Reserve for Economic Uncertainties (9789)	\$ -	\$ -
Special Reserve Fund (Fund 17) Budgeted Unassigned/Unappropriated Amount (9790)	\$ -	\$ -
Total Available Reserves	\$ 9,873,000	\$ 9,873,000
Reserve for Economic Uncertainties Percentage	2.00%	2.00%

	<u>Adopted</u>	<u>45-Day</u>
Do unrestricted reserves meet the state minimum reserve amount?	YES	YES

Budgeted Assigned and Unassigned Reserves

General Fund Assigned Reserves (9780)	\$ 29,743,714	\$ 34,200,000
General Fund Budgeted Reserve for Economic Uncertainties (9789)	9,873,000	9,873,000
General Fund Budgeted Unrestricted Unassigned/Unappropriated Amount (9790)	-	-
Special Reserve Fund (Fund 17) Budgeted Reserve for Economic Uncertainties (9789)	-	-
Total Reserves subject to 10% Cap	\$ 39,616,714	\$ 44,073,000
Assigned and Unassigned Reserve Percentage	8.03%	8.93%

	<u>Adopted</u>	<u>45-Day</u>
Are assigned and unassigned reserves under the state reserve cap?	YES	YES