

IRVINE UNIFIED SCHOOL DISTRICT
Irvine, California

Special Meeting
Monday, December 19, 1994

CALL TO ORDER:

President Burnham called the Special Meeting of the Board of Education to order at 5:35 p.m., in the District Administration Center, 5050 Barranca Parkway.

PLEDGE OF ALLEGIANCE

The Pledge of Allegiance was led by President Burnham and was followed by a moment of silence.

ROLL CALL

Members Present:

Hank Adler, Mary Ellen Hadley, Mike Regele, Margie Wakeham, Tom Burnham

Members Absent:

None

Staff:

Dean Waldfogel, Interim Superintendent and
Deputy Superintendent of Curriculum and Instruction
Sue Long, Deputy Superintendent, Personnel Services
Paul Reed, Deputy Superintendent, Business Services
Donna Wilkerson, Superintendent's Executive Assistant

Other Staff:

Natalye Black, Mary Cliff, Pat Godwin, Tim Griffin, Ken Horner, Leah Laule, Kelly Olson, E. Gayle Pflaum, Gail Rothman, Dan Schmenk, Del Self, Sally Snyder, Dorothy Terman, Roberta Vitols

ORAL COMMUNICATION

None

ANNOUNCEMENTS AND ACKNOWLEDGEMENTS

None

INTERIM SUPERINTENDENT'S REPORT

None

ADOPT AGENDA

On the motion of Member Wakeham, seconded by Member Regele and carried, the agenda was adopted as presented.

OLD BUSINESS

Status of IUSD's Financial Condition

A written report was presented at the meeting and is on file in the District Office.

Paul Reed provided an update on IUSD's financial condition in light of the County's declaration of bankruptcy. Reed shared current payroll information (payroll will be met in January), discussed cash flow relative to paying vendor warrants, debts, etc. Reed also outlined the status of the County's bankruptcy proceedings, and the establishment of two creditors committees.

Member Adler made a presentation to the Board describing his view of the County crisis. Adler provided copies of his report to staff and Board for further review.

Staff was directed to agendize IUSD's Financial Condition for further Board discussion and possible action on January 3, provide a report on possible reductions, establish thresholds and triggers using best case and worst case scenarios, and provide an outline for the formation and

charge of a Community Budget Task Group.

Speaking to the Topic:

Gail Rothman, Woodbridge High School
Gary Kingsbury, 17595 Harvard
Ralph Schapiro

Authorization to Retain Investment Advisor

This item was continued to the January 3 Regular Meeting of the Board.

CLOSED SESSION

The Board adjourned to Closed Session to discuss a Potential Litigation. The following action was taken and reported:

On the motion of Member Hadley, seconded by Member Burnham and carried (Member Adler "Abstained"), the Board authorized Counsel to meet with representatives from Charles Schwaab.

ADJOURNMENT

There being no further business, the meeting was adjourned at 7:15 p.m.

Tom Burnham Dean Waldfogel

President Interim Superintendent